

THE JOURNEY TO SUSTAINABILITY

ANNUAL REPORT

2019/2020

CONTENTS

02

ABOUT ICCO

03

EXECUTIVE DIRECTOR'S
STATEMENT

04

FOREWORD

05

THE PROGRAMS

20

RESPONSE TO COVID-19

23

BOARD OF TRUSTEES

24

TEAM ICCO

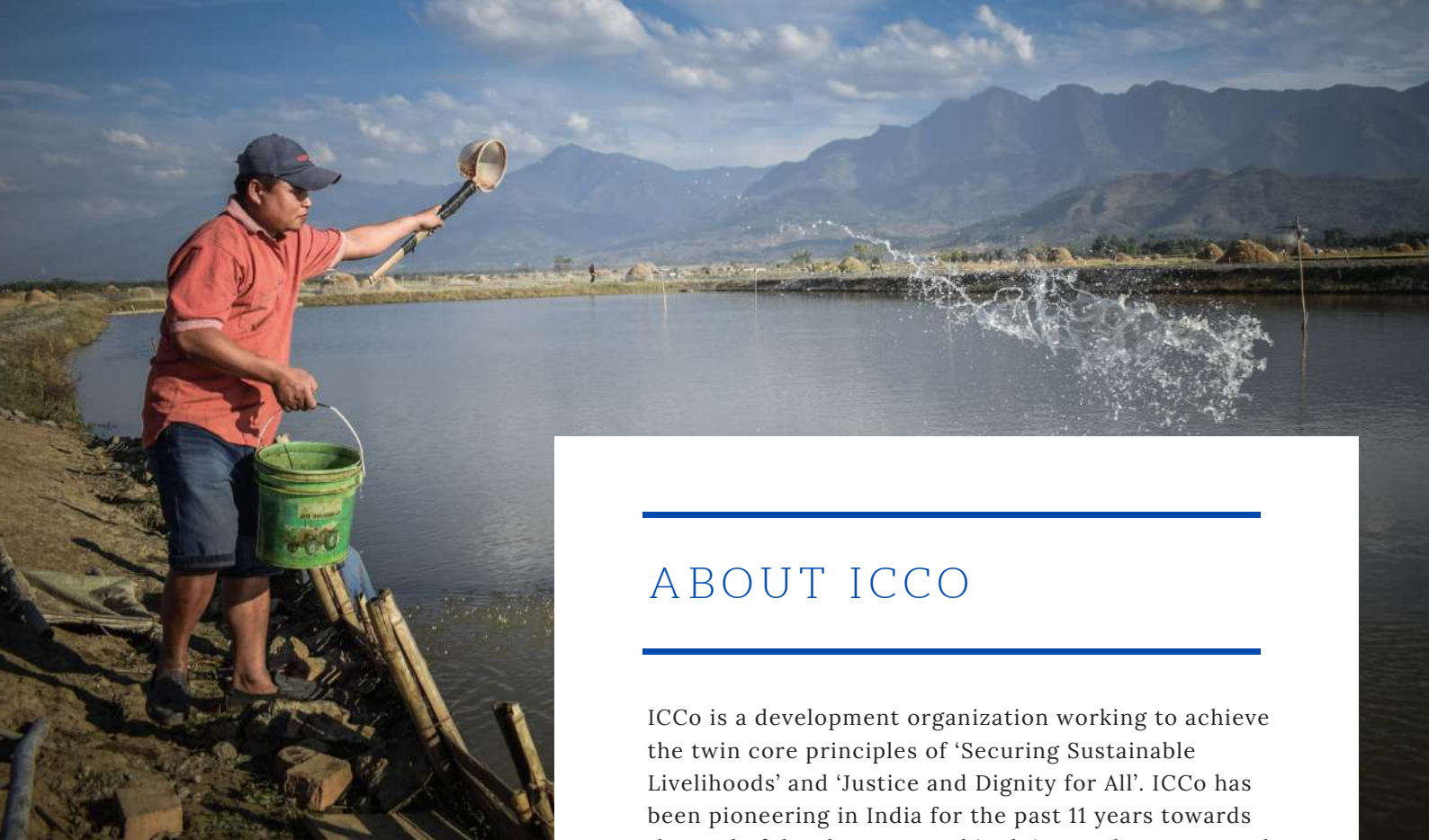
25

LIST OF DONORS

26

FINANCIAL STATEMENTS





ABOUT ICCO

ICCo is a development organization working to achieve the twin core principles of 'Securing Sustainable Livelihoods' and 'Justice and Dignity for All'. ICCo has been pioneering in India for the past 11 years towards the goal of development and in doing so, has partnered with more than 100 agencies across India. We, at ICCo, believe that 'Innovative' strategic thinking and 'Collaborative' effort are the keys to bring a desired change in the society.

At ICCo, ***we envision a just, inclusive and equitable society.*** Thereby, working towards a brighter tomorrow, the organization is on a *mission of designing and implementing innovative ideas and solutions, strengthening CBOs for inclusive and high impact growth in the society.* ICCo plays diverse roles as that of a Catalyst, a Lobbyist, a Networker, an Implementer and an Entrepreneurship Booster. This helps in capitalizing on synergies with various stakeholders to amplify the impact of our work. Over the years, the organization has pressed upon 3 strategic pathways in the pursuit of its goals:

*Inclusive and Sustainable Agriculture System
Promoting Social Entrepreneurship for Rural Prosperity
Responsible Business Behavior*

Over the past decade, with its interventions in the areas of Agri-Value Chain, Clean Energy, Food & Nutrition & Social Entrepreneurship, ICCo has ensured accountability, integrity and upliftment of the society at large. Moving forward, the organization continues to work extensively with its various stakeholders to empower marginalized communities and build a stronger economy which is the key to making Agenda 2030 and achievement of the Sustainable Development Goals (SDGs) transformational and inclusive.



EXECUTIVE DIRECTOR'S *Statement*



MR. ALAY KR. BARAH

It is with immense pleasure that we present before you the **Annual Report of ICCo for the year 2019-20.**

Over the past decade, ICCo has been committed to creating synergies with various stakeholders to amplify the impact of our work and establish a ground of sustainability for one and all. It is through the congruous efforts that we strive to build a just, inclusive, and equitable society, as we envision.

The year 2019 progressed on a high note, with multifarious initiatives marking time to be rolled out with utmost precision and efficiency. Although the year hit the berg towards the end, we managed to carry out good work in the areas/sectors of development in which we hold our expertise.

With successful public and government collaborations, we panned out the majority of our programs in the North-East, especially in Assam; the state that the organization holds dearly. Through achieving major milestones like the Common Facility Centre, housing more than 300 weaves, we have continued our quest for sustainable livelihood opportunities for the artisans, weavers, and farmers of NE. The modernized touch in terms of technology and infrastructure with not only strengthen our initiatives but will foster produce that is contemporary and fit for the market of today. Although the year wrapped up with upheavals staring right through us professionally, one thing we extremely proud of is establishing community connect.

Having touched the lives of 4000+ families & households, we have held our ground firmer this year as a conscientious member of the civil society. I am extremely grateful for my colleagues at ICCo who make this organization stand tall. I also convey my regard and appreciation to our board of trustees and donors who have supported us through our journey of sustainability...!

FOREWORD

Thriving on the three principles of Sustainability—economy, society, and environment, we at ICCo, take pride in putting forth our integrated efforts throughout the year 2019-20 that perked all our stakeholders on **our journey to sustainability.**

Co-existing in the Civil Society, we have successfully procured sustainable livelihood opportunities for the last mile communities as highlighted in our annual assessment. Walking hand in hand with our beneficiaries and stakeholders for their development and growth while keeping the state of the environment at utmost priority, ICCo, as an organization, has always been 'woke' and 'conscious' in its approach. With the constantly evolving needs of society, it is imperative to understand that existing individually will always fall behind the strength of co-existing with nature and our fellow neighbors.

With the world, today in more dire need than ever before, sustainability is not merely recognized as a concept but a lifestyle that calls out each individual to adapt and evolve around it. And through our initiatives over the year, we have put our best foot forward in exemplifying the same for the world around us.



Social Entrepreneurship

2019

ICCo focusses on promoting social entrepreneurship as it believes this to be a unique way of responding to social problems.



CORE PHILOSOPHY

The social entrepreneurship program by SFRUTI started in Morigaon, Assam in April 2019. The Baghara Traditional Dress Making Cluster is the sanctioned cluster under the Scheme of Fund for Regeneration of Traditional Industries (SFURTI), Ministry of MSME, Government of India. The Indian Institute of Entrepreneurship (IIE) is the nodal agency, IL&FS (Infrastructure Leasing & Financial Services) is the technical agency and ICCo is the implementing agency for the program. The project panned out intending to support the economically weaker, rural women of the clusters by enhancing their skill sets with modern handlooms techniques.

With broader objectives of **promoting social entrepreneurship** and **fostering skill development**, the specific objectives of the project are to a) Establish a common facilitation cum processing center aimed at empowering the quality of products and expand the existing market base, b) Improve the entrepreneurial skills of weavers to make them the potential and vibrant producers of handloom products, c) Establish forward and backward linkages with the external stakeholders to minimize the inherent problems faced by the cluster units, d) Upgrade the skill sets of the artisans to match the industrial requirements through various skill training programs, e) Encourage the artisans to become direct producers of handlooms products to upgrade their income along with their standards of living and purchasing power, and f) Enhance and better the overall socio-economic conditions of the cluster households.

KEY HIGHLIGHTS

FY 2019-20 marked the following major mileposts for the program:

- ▶ The **official launch of the program** on Aug 9, 2019, in the presence of 234 artisans along with DC Morigaon, officials from IIE, IL&FS, ICCo, PRIs, and representatives from various line departments.
- ▶ The completion of **5 awareness programs** under the action plan with the participation of beneficiaries from 4 project villages.
- ▶ The successful completion of the **SPV capacity building training program**.
- ▶ The organization of a **Cluster Advisory Group meeting** under the chairmanship of the DC, Morigaon during Nov 2019.
- ▶ The execution of a successful **exposure visit** lead by local weavers in the Gamocha mela.
- ▶ The fulfillment of a **training program on 'Eri natural dyeing process and design development.'**
- ▶ The initiation of **construction of the common facility center (CFC).**

Eri stole in the making using the naturally dyed yarn



INSTRUMENTS

- ▶ A series of awareness and mobilization programs were conducted in all the four project villages.
- ▶ A series of capacity building training programs were conducted, including training of the SPV members, exposure visits of lead weavers, participation in exhibitions, design development training, natural dyeing training etc.
- ▶ The CFC was constructed as per the functional requirements, within a stipulated time, to enhance the efficiency of the training, learning and design processes.

IMPACT

- ▶ A total of 350 women mobilized, trained, and effectively engaged in livelihood activities.
- ▶ The cluster governance system is strengthened through the formation of SPV.
- ▶ The SPV is registered under the Cooperative Societies Act.
- ▶ A designer from IICD, Jaipur has been brought on board to innovate new designs and craft marketable products, leading to the production of diversity in the cluster products.
- ▶ Adequate guidance and supervision have been provided to the weavers with the help of the designer leading to refined products.

*Exposure visit to Baghara
Traditional Dress Making
cluster by our earnest force
of women weavers*



Value Chain Development

2019



ICCo fosters cooperation and facilitates collaboration between and among diverse groups of stakeholders to improve value chain performance.



CORE PHILOSOPHY

The Assam State Rural Livelihood Mission (ASRLM) program, initiated in February 2019, works on promoting the piggery clusters in the Sissiborgaon Block (Dhemaji) and Ghilamara Block (Lakhimpur). Build around the idea of **piggery value chain development**, the program focuses on forming producer groups to bring all the beneficiaries under one common platform to further establish proper and efficient market linkages. The project supports 1500 women in the region on homestead pig rearing models including capacity building of women on breeding, fattening, medicine & feed, enhancing supply chain management. Additionally an umbrella of facilities, like the establishment of information and, feed supply to the producer group members, using of weighing machines, veterinary services, trained local veterinary field assistants, trained local masons for building scientific pigsty and many more, are made available to the beneficiaries through the program.

Under ICCO's attempt to support organizations and state governments to improve value chain performance by identifying and addressing constraints as well as opportunities faced by farmers and producers, processors, traders and other value chain actors, we have successfully touched base with a total of 14 producer groups under the ASRLM Program. Adding to our achievements over the tenure of the program, each producer group has successfully enrolled in having a bank account of their own which is looked over by the President & Secretary of their respective PGs by the end of the program.

KEY HIGHLIGHTS

- ▶ The implementation began with a **baseline study of 1500 pig rearing women farmers**, followed by an inception report and the implementation plan.
- ▶ The action plan followed throughout the program was **training farmers on scientific pig rearing methods** to break the barriers of the traditionally practiced approaches.
- ▶ The training leads to the creation of many **women progressive pig rearers**.
- ▶ With eye to detail following that the pigs are vaccinated, rightly fed, free from injury and diseases, the program led to the **attainment of 80+ kg live weight of a pig at the end of nine months**.
- ▶ With this approach, **14 Producer Groups (PG) were formed to accommodate the 1500 pig rearing farmers**.
- ▶ The producer groups provided a platform for the members to have a **collective approach in both backward and forward market linkages**.
- ▶ Subsequently, **800+ were ready to be sold** to the market through the lead farmers.

Promotion of piggery producer groups in Assam



INSTRUMENTS

- ▶ Mobilization and capacity building of the team of professionals.
- ▶ Consultation workshops with SRLM for identification of commodities/products for the development of value chain and market linkage.
- ▶ The requirement of ICT applications/ infrastructure etc., was catered to.
- ▶ Development of tools and techniques required for the development of value chain, market linkage.
- ▶ A strategy document prepared for the promotion of Producers.
- ▶ Conducted one TOT for selected Value Chain Resource Group members.
- ▶ Development of monitoring framework of the SHG members.

IMPACT

- ▶ 1500 PG members were able to have a collective bargain to their interest in the purchase of feeds and sales of live pigs.
- ▶ Training on Scientific Pig Farming and Management was successfully completed, leading to the identification of lead farmers for supporting the PG members.
- ▶ After ICCo's intervention and training, there was an increase in the accessibility to pig health delivery services; the majority (86.50%) stated that para-vets were the most and easily accessible followed by local healers (83%), animal husbandry department (58.50%) and veterinarians (58.50%).
- ▶ 952 live pigs were available for sales from 14 producer groups.



Pigs as livestock in Assam

Protection and Preservation of Heritage Products of Majuli

2019

ICCo over the years has
joined forces with like-minded
partners to foster and
inspire indigenous
solutions to
social
concerns.



CORE PHILOSOPHY

In an endeavour to protect and preserve the heritage products of Majuli, ICCo, with the support from Oil and Natural Gas Corporation (ONGC) jointly worked on **building entrepreneur skills** of 40 artisans through capacity building and training to improve their overall socio-economic conditions, leading them towards sustainable ways of livelihood. The initiative, covering the Kamalabari Block of Majuli, provided skill up-gradation training on different heritage products (particularly reed in Bihimpur and pottery in Salmara village); introduced a new technology for earthen pitchers in collaboration with Indian Institute of Technology- Guwahati (IIT-Ghy), and provided product diversification for better market linkages.

The main objectives of the project were to a) Establish a heritage product cluster through value addition in Majuli, b) Improve the entrepreneurial skills of artisans so as to make them potential and vibrant producers, c) Establish forward and backward linkages with the external stakeholders to minimize the inherent problem of the cluster units, d) Increase the overall socio-economic condition of the cluster households, and e) Upgrade the skill sets of artisans so as to match the requirements of major retail chains and changing tastes of customers.

KEY HIGHLIGHTS

- ▶ A series of **awareness and mobilization programs** were conducted in both the villages.
- ▶ Two sets of **skill up-gradation training programs** on design development for Reed Products and Pottery were organized to facilitate product diversification and market linkage.
- ▶ **New technology in the form on machineries for Pottery** were introduced for the Salmara cluster in collaboration with the Indian Institute of Technology, Guwahati.
- ▶ **Institution building** in the form of a common platform of artisans/craftsmen towards sustainability was achieved.
- ▶ **An exhibition at Kamalabari** in the presence of Assistant Commissioner of Majuli, Line departments, representative of IIT Guwahati, Executive Director, ICCo along with senior team members and other community leaders was organized.
- ▶ **An exposure visit to IIT Guwahati** for the lead pottery making women was conducted.

Traditional reed bag in the making by an active member of the reed cluster



INSTRUMENTS

- ▶ As a preparatory activity, a series of awareness and mobilization programs were conducted in all the two project villages.
- ▶ A series of capacity building exercises were organized, includes training of the cluster members, exposure visits of lead pottery-making women & participation in exhibitions.
- ▶ A design development training was initiated to impart diversification in products.
- ▶ The CFC was utilized as an open working space for the women engaged in various activities.

IMPACT

- ▶ 40 artisans/craftsmen benefited under the project through skill development training and design programs.
- ▶ Two groups of 20 members each were created in both the clusters respectively; instead of working individually in their homes, they now work together in the CFC.
- ▶ A product-based enterprise cluster was developed.
- ▶ Following the cluster development, the artisans/craftsmen now have a common platform wherein they can execute their plans to meet the market demands.
- ▶ A loom and a sewing machine were set up for production for the Bihimpur cluster upon request from the cluster members by ICCo.



Beneficiaries from the Reed cluster showcasing their work

Market for the Poor (M4P)

2019

ICCo pursues a Market for the Poor (M4P) approach to increase the agricultural production and improve the livelihoods of smallholder farmers.



CORE PHILOSOPHY

In the spirit of **working with smallholder farmers of the North-East region**, the NERLP Program aimed to mobilize poor communities in 14 villages of Jalukie block of Peren district. NERLP had, therefore, entered into a technical partnership with ICCo to mainly lead the piggery and king chilli value chains. The piggery cluster promoted under the program is one of the flagship clusters focused on increasing the household incomes of the pig producers of the said villages by interventions across the piggery value chain. The main objectives of the program are: a) Introduction of scientific sty and pig management through technical training and handholding support; Individual special loan products were designed to increase adoption, b) Construction and installation of a hygienic slaughterhouse, c) Setting up of a retail outlet for pork meat for hygienic retailing and d) Mobilization of the pig producers into a Producer company to manage the feed mill/slaughterhouse/retail outlet and preparation of the business plan for the same.

Similarly for king chilli, Peren having a huge production of King Chilli which is properly dried keeping the quality parameters in check could increase farmers' income many folds due to the higher price realization because of value addition, collectivization, and marketing. ICCo's interventions were majorly towards a) Training of king chilli growers of the district for organic king chilli production, and b) Setting up of a king chilli processing unit was under a federation.

KEY HIGHLIGHTS

Throughout the 4 months of its tenure, the program elevated to major heights, such as:

- ▶ The intervention was conceptualized with an established slaughterhouse as the backdrop. The approach was initiated with the training of the farmers on scientific pig rearing methods to break the barriers of the traditionally practiced approaches. The training evidently led to the **creation of many women progressive pig rearers**.
- ▶ The Farmer Producer Company called **Peren Pig Producer Company** was established with the mobilisation of **600 shareholders to support equity of approximately Rs. 6 Lakhs**. The shareholders were mobilized through 14 Producer Groups in 14 villages. This ensured the supply chain development on both backward and forward linkages.

*Promotion of piggery
producer groups in
Assam*



INSTRUMENTS

- ▶ Development & submission of Financial, Operational & Marketing Manuals of Piggery and King Chilli, its processing units and business plans.
- ▶ Training, capacity building & handholding support for FPCs to develop processes, and procedures for Slaughterhouse operation.
- ▶ Identification and deployment of FPC's staffs including CEO, Accountant and support staff.
- ▶ The orientation of FPC and staff about business, operation, and governance of slaughterhouse and feed mill.
- ▶ Development of a marketing and promotional strategy for FPC

IMPACT

- ▶ 600 producer group members were able to have a collective bargain to their interest in the purchase of feeds and sales of live pigs.
- ▶ Lead farmers were identified to handhold and support the PG members and Training on Scientific Pig Farming and Management was imparted.
- ▶ After ICCo's intervention and training, there was an increase in the accessibility to pig health delivery services; the majority (86.50%) stated that para-vets were the most and easily accessible followed by local healers (83%), animal husbandry department (58.50%) and veterinarians (58.50%).
- ▶ Supply Chain developed for 3 live pigs daily were supplied to the slaughterhouse, totaling to approx. 90 pigs pm.



Packaged and processed king chilli by our clusters

Flood-relief Mission

2019

As a conscientious organization, envisioning an inclusive and equitable world, ICCo takes urgent measures whenever the world is faced with adversities.



CORE PHILOSOPHY

Being an active member of the civil society, ICCo stands in **solidarity with the last mile communities in peril**. Staying true to its commitment to the community, ICCo, with support from Oil and Natural Gas Corporation (ONGC), provided people from the flood-affected areas of Morigaon and Majuli district of Assam with **relief kits** in September 2019. These kits included health & hygiene products like sanitary napkins, antiseptic liquids, phenyl balls, soaps, water purification tablets, candles as well as matchboxes, mosquito nets, jute handbags, ORS, and Nutribars.

The basic objectives of the initiative were a) To provide the flood victims with hygiene and sanitation as water-borne diseases are likely to surface in 4 backward inundated villages in Morigaon and Majuli district, b) To build up the confidence of the flood-ravaged communities and help them in every possible way to gear up and feel cared for, by providing relief and medical care and c) To Coordinate with the local authorities to ensure that the flood-related problems are minimized in the region.

KEY HIGHLIGHTS

The following are the key achievements of the project:

- ▶ Distributed **728 relief kit in Morigaon** covering four villages. These villages include Uttarduani (170), Dakhinduani (174), Patkumoi (244s and Singimari (144).
- ▶ Distributed **778 relief kit in Majuli** covering nine villages. These villages include Borduwar (100), Balizan (93), Luhit Chapori (127), Bhokot Chapori (46), Kulichapori (77), Chiram Puria (72), Ukhachuk (71), Bebeja (110) and Kompur (82).

Relief distribution by
Team ICCo



INSTRUMENTS

- ▶ As a preparatory activity, a series of meetings were conducted in all the four project villages to select the families in need by thorough conversations with the community members, elders and PRIs of the village.
- ▶ The relief distribution in the Morigaon and Majuli districts took place with extensive support from ONGC, voluntary support from team ICCo and cooperation from the villagers.

IMPACT

- ▶ A total of 1506 last mile families were touched in the districts of Morigaon and Majuli are careful consideration.



Relief distribution by
Team ICCo

ICCo's Response to COVID-19

2020

ICCo responded in significant ways to mitigate the adversaries of the unforeseen changes and provided support for the last-mile communities.





OUR RESPONSE

With the onset of the year 2020, the world stared at a disaster, a pandemic called COVID-19. As the FY 2019-2020 came to a close in April, India witnessed its first-ever corona outbreak and before we knew, the country was at a standstill with an indispensable nation-wide lockdown that hampered the social and economic lives of all the citizens. The lockdown, however, unleashed a terrible misery on the lives and livelihoods of the working class, especially the daily wage earners, most of who were migrant workers. While 'India' could afford the luxury of being at home, its majority from 'Bharat' could not do so.

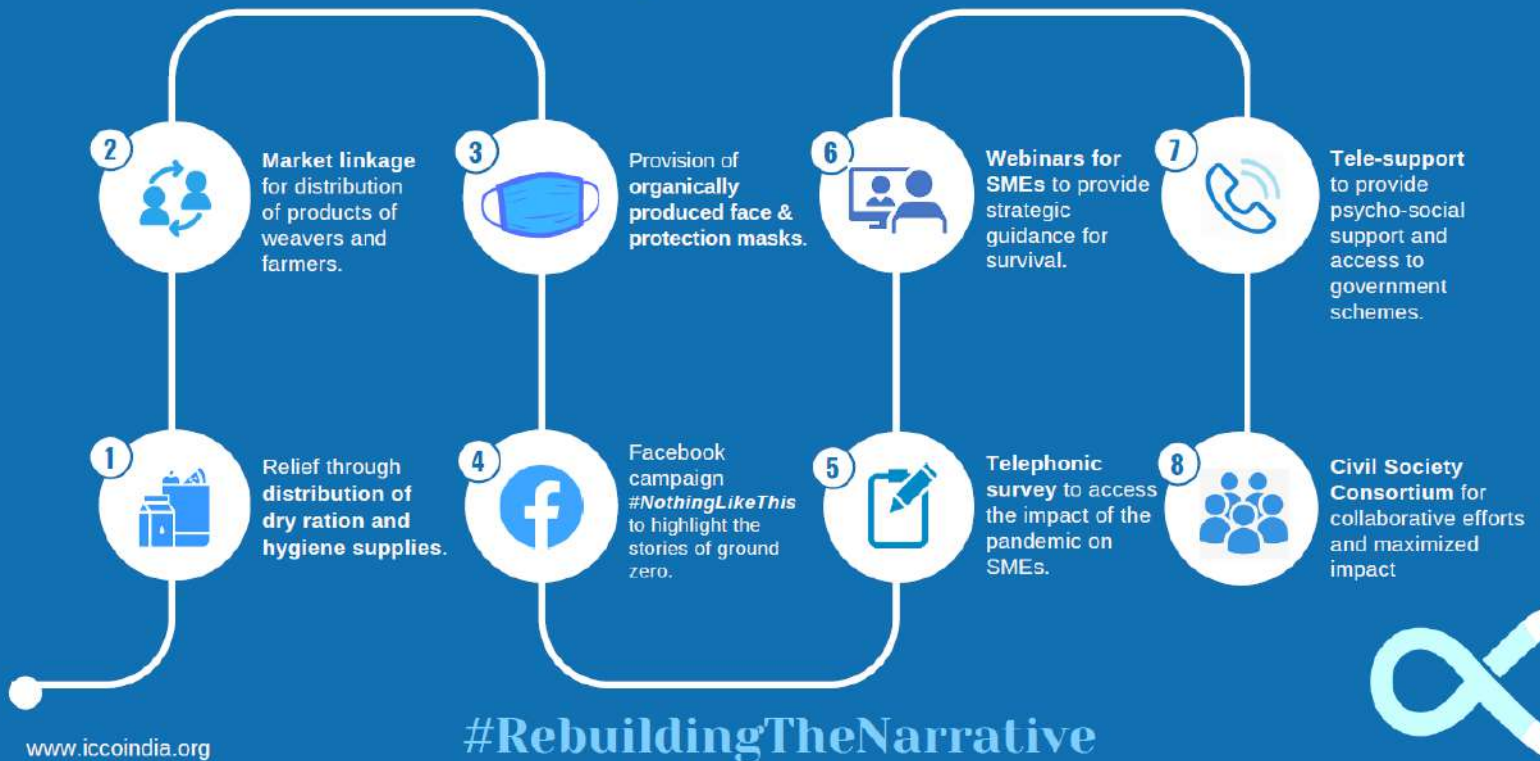
With 21.9% (2011) of the Indian population living below the poverty line, the last mile communities were and still are the worst-hit. Being a responsible and active member of civil society, ICCo responded in significant ways to mitigate the adversaries of the unforeseen changes and provided support for the rural communities. Our focus was majorly on immigrant workers, small-scale workers, social entrepreneurs, and SMEs in the North East region, to uplift them and ease their ways through these ground-shaking times. From providing relief to the down-trodden, to creating a community kitchen in the suburbs of the town, from creating adequate provision of organically produced masks, to facilitating the distribution of products and produce of weavers and farmers, from being the torch-bearers of highlighting the struggles of the last-mile communities, to conducting webinars for the upliftment of SME's in dire straits, ICCo set its foot to all things possible.

As a conscientious organization, envisioning an inclusive and equitable world, ICCo took urgent measures in restoring livelihoods and rebuilding lives through **#RebuildingTheNarrative** in times when COVID-19 struck our lives.



#REBUILDINGTHENARRATIVE

ICCo's response to COVID-19



LOOKING FORWARD

It is today; when we are neck-deep in the crisis and the socio-economic wellbeing of our people is under grave threat; that it is more important than ever to support and join hands with us in our fight against the global pandemic. And we, at ICCo, continue to do our bit for the community that we call our own.



BOARD OF TRUSTEES

SANJAY PATRA

Chairman

SUSHMA MEHROTRA

Managing Trustee

GARY KAMAAL

Trustee

MADHU CHOWDHRY

Trustee



TEAM ICCO

ALAY KR BARAH

Executive Director

NIRJU DUTTA BHARALI

Program Director

BONALI SANGMA

Program Manager

ABHIJIT BHATTACHARYA

Team Leader – Agriculture Value
Chain Development Projects

SOURAV MOHANTY

Asst. Program
Manager-Finance

DHEERAJ SINGH RAWAT

Accounts Executive

AUSHAYJA SAIKIA

Marketing Coordinator

DR. ANJAN CHAKRAVARTY

Veterinary Doctor

DILIP CHETRY

Office Coordinator



LIST OF DONORS

SFRUTI

Scheme of Fund for
Regeneration of Traditional
Industries .

ASRLM

Assam State Rural Livelihood
Mission

NERLP





North East Rural Livelihood
Project

ONGC




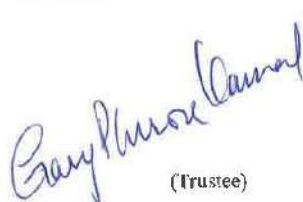
Oil and Natural Gas Corporation



FINANCIAL STATEMENTS

ICCo			
1005, Roots Tower, Plot No.7, District Center, Laxmi Nagar, New Delhi -110092			
BALANCE SHEET			
AS ON 31ST MARCH 2020			
	Schedule	As At 31-Mar-2020 Amount (Rs.)	As At 31-Mar-2019 Amount (Rs.)
LIABILITIES			
Corpus Fund	1	15,200	15,200
General Fund	2	4,451,626	8,503,003
Unutilised Grants	3	848,950	263,719
Current Liabilities & Provisions			
Current Liabilities	5	1,658,478	1,633,868
Provisions		-	-
TOTAL		6,974,254	10,415,790
ASSETS			
Fixed Assets			
Gross Block	4	4,441,647	4,441,647
Less : Depreciation		3,649,967	3,529,611
Net Block		791,680	912,036
Current Assets, Loans & Advances			
Cash & Bank Balances	6	2,449,847	591,776
Sundry Debtor	7	623,610	869,886
Loans and Advances	8	3,109,117	3,335,670
Overspent Grants	3	-	4,706,421
TOTAL		6,974,254	10,415,790
Significant Accounting Policies and Notes forming an integral part of accounts (Refer Schedule -9)			
As per our report of even date For DEVNIDHI ARYA & ASSOCIATES Chartered Accountants FRN: 021503N  (Devnidhi Arya) Partner M. No. 506322 		For ICCo  (Trustee)  (Trustee)	
Place : New Delhi Date : 27 OCT 2020			

FINANCIAL STATEMENTS

ICCO 1005, Roots Tower, Plot No.7, District Center, Laxmi Nagar, New Delhi -110092.		
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020		
Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
<u>INCOME</u>		
Consultancy Fees	1,905,390	1,346,184
Interest From Bank	37,027	44,051
Amount Written back	-	55,211
Other Income	46,684	6,690
Grand Total	1,989,101	1,452,136
<u>EXPENDITURE</u>		
Salaries & Benefits	1,174,986	1,417,747
Consultants Cost	360,000	129,825
Travel & Conveyance Expenses	447,848	93,081
Conference Expenses	148,897	163,599
General Office Expenses	23,229	8,802
Meeting Expenses	1,365	5,706
Office Rent	115,000	51,419
Software & Website Expenses	-	4,992
Communication Costs	28,579	11,111
Audit Fees	100,000	-
Professional Fees	165,000	32,999
Printing & Stationery	15,371	29,916
Depreciation	120,356	13,294
Repair & Maintenance	122,558	91,553
Membership & Subscription Fees	-	3,716
Tax/Interest on tax	-	62
Asset Insurance	9,000	961
Bank Charges	1,369	83
Other Expenses	505	68,294
Amounts Written off	378,433	213,459
Net Profit/(Loss) Carried to General Fund	(1,223,395)	(888,480)
Grand Total	1,989,101	1,452,136
Significant Accounting Policies and Notes forming an integral part of accounts (Refer Schedule - 9)		
As per our report of even date For DEVNIDHI ARYA & ASSOCIATES		
Chartered Accountants FRN: 021503N		For ICCO
 (Devnidhi Arya) Partner M. No. 506322		 (Trustee)
		 (Trustee)
Place : New Delhi Date : 27 OCT 2020		

FINANCIAL STATEMENTS

ICCO 1005, Roots Tower, Plot No.7, District Center, Laxmi Nagar, New Delhi -110092		
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020		
Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
INCOME		
Grants to the extent utilized	10,439,136	20,992,980
Total (A)	10,439,136	20,992,980
EXPENDITURE		
CSR GRANTS		
INDIAN INSTITUTE OF ENTREPRENEURSHIP (IIE & OIL INDIA)		
Fuel Efficient Stove construction cost	-	459,125
Survey Training, Technical Support & community mobilization	-	151,086
Program Implementation and Monitoring cost	1,107,531	1,034,983
Field Office Cost	-	23,900
	1,107,531	1,669,094
ONGC		
Relief Material	1,807,744	-
Training Cost for Poultry and Reel product	312,382	-
Professional Charges	51,800	-
Program Travel	80,877	-
Staff & Consultancy	193,344	-
Administrative Overheads		
Office Expenses	920	-
	2,447,067	-
General Public Utility Program		
NORTH EAST RURAL LIVELIHOOD PROJECT (NERLP)-1		
Piggery Value Chain Development	107,627	11,287,061
Ginger Value Chain Development Tuensang	-	1,077,031
King Chilli Value Chain Development (Peron)	134,320	2,611,735
Dairy Value Chain Development	20,595	373,844
Honorarium and Travel of Engineer for Construction Activity	-	283,000
Staff & Consultancy	-	2,885,201
	262,542	18,519,872
NORTH EAST RURAL LIVELIHOOD PROJECT (NERLP)-2		
Developing and Executing Sustainable Group	360,167	-
Project Travel	197,048	-
Staff & Consultancy	906,922	-
Conference and Meeting	151,382	-
Administrative Overheads		
Office Rent	115,734	-
Communication cost	125,500	-
Office Expenses	8,348	-
	1,865,161	-
SFRUTI		
Hard Intervention Exp	2,951,051	-
Soft Intervention Expenses	466,649	-
Staff & Consultancy	906,834	-
Administrative Overheads		
Office Exp	8,646	-
Office Rent	33,000	-
	4,366,180	-
NABARD		
Staff & Consultancy	114,000	-
Conference and Meeting	12,936	-
	126,936	-
JINDAL		
Staff & Consultancy	263,719	-
	263,719	-
TECH MAHINDRA FOUNDATION		
Staff & Consultancy	-	299,734
Workshop & seminar	-	146,103
Travel Expenses	-	109,133
Communication Cost	-	59,711
Other Costs	-	3,050
	-	617,733
JINDAL STEEL FOUNDATION		
Workshop & seminar	-	104,296
Baseline Survey	-	59,000
Consultancy	-	21,000
Travel Expenses	-	785
Other Costs	-	1,200
	-	186,281
Total (B)	10,439,136	20,992,980

Significant Accounting Policies and Notes
forming an integral part of accounts (Refer Schedule-9)

As per our report of even date
For DEVNIDHI ARYA & ASSOCIATES
Chartered Accountants
FRN: 021503N
(Devnidhi Arya)
Partner
M. No. 506322



[Signature]
(Trustee)

For ICCO
[Signature]
(Trustee)

Place : New Delhi
Date : 27 OCT 2020



Corporate Office:

A-45, Ground Floor, Sector 2
Noida, Uttar Pradesh- 201301

Regional Office:

Second Floor, B.N Saikia Road, Beltola
Guwahati, Assam - 781028

WWW.ICCOINDIA.ORG