2023 - 24

www.iccoindia.org

ANNUAL REPORT

Innovate. Change. Collaborate.

Innovating Change, Collaborating Action

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ABBREVIATIONS

1. **GIZ**- Deutsche Gesellschaft für Internationale Zusammenarbeit
2. **CSR**- Corporate Social Responsibility
3. **SFRUTI** - Scheme of Fund for Regeneration of Traditional Industries
4. **SAFAL** - Sustainable Aquaculture for Food and Livelihood
5. **JSF** - Jindal Steel Foundation
6. **APF**- Azim Premji Foundationt
7. **EY Foundation** - Ernst & Young Foundation
8. **NER**- North Eastern Region
9. **STEM** - Science, Technology, Engineering, and Mathematics
10. **DoF** - Department of Fisheries
11. **MoFAHD** - Ministry of Fisheries, Animal Husbandry & Dairy
12. **FPO** - Farmer Producer Organization
13. **PG** - Producer Group
14. **ToT**- Training of Trainers
15. **IEC** - Information, Education, and Communication
16. **PoP** - Package of Practices
17. **OLM**- Odisha Livelihoods Mission
18. **ORMAS** - Odisha Rural Development and Marketing Society
19. **CFC** - Community Facilitation Centre
20. **BTR**- Bodoland Territorial Region
21. **IPs** - Implementation Partners
22. **NERLP** - North East Rural Livelihoods Project
23. **MSME** - Micro, Small, and Medium Enterprises
24. **IIE** - Indian Institute of Entrepreneurship
25. **ICT** - Information and Communication Technology
26. **DfID** - Department for International Development (UK)

TEAM ICCo

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DEAR READERS

Welcome to ICCo's Annual Report for 2023-24. Over the past 15 years, ICCo has been dedicated to transforming lives and fostering sustainable development across India. Our mission is guided by the twin core principles of promoting sustainable livelihoods and securing dignity and justice for all.

This year, our efforts have spanned diverse regions, including Assam, the Northeast, Bihar, Odisha, Tamil Nadu, and the National Capital Region. We have collaborated with knowledge institutions, government bodies, donors, corporate houses (CSR), and financial institutions to create robust backward and forward linkages for the communities we serve.

From smallholding farmers and weavers to artisans and entrepreneurs, our work has empowered countless individuals by enhancing their skills, creating market linkages, and fostering inclusive growth. Our strategic focus on agriculture, aquaculture, handloom, handicrafts, and entrepreneurship development is underpinned by a commitment to gender and social inclusion, justice, and dignity.

As we reflect on the past year, we celebrate our achievements and the resilient communities we work with. We are excited about the future and remain committed to creating a sustainable and just world for all.

Thank you for your continued support and partnership.

TEAM ICCo

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EXECUTIVE DIRECTOR'S MESSAGE



Mr. ALAY BARAH

At ICCo, our mission to promote sustainable livelihoods and secure dignity and justice for all, which has been our driving force for the past 15 years. Our projects under SFRUTI, SAFAL - GIZ, JSF, Ajim Premji Foundation, EY, and various CSR initiatives have created sustainable opportunities for smallholding farmers, weavers, artisans, and entrepreneurs as well as advancing STEM education for young girls in the northeast. The establishment of common facilitation centers, the growth of our brands 'Ughaa' and 'Uraal,' and the promotion of natural fish farming practices have all contributed to building stronger, more self-reliant communities.

I would also like to convey my gratitude to the team. We've faced our fair share of challenges, but together, we've met them head-on and made remarkable progress. The growth we have seen over the past year in transforming lives and communities would not have been possible without the steadfast support of our partners, donors, and dedicated team. Your belief in our mission fuels our drive to make a difference.

As we look ahead, I am confident that, together, we will continue to build a future where every individual has the opportunity to thrive with dignity and justice.

FROM THE CHAIRMAN'S DESK



Dr. DINESH AWASTHI

ICCo's mission is to design, implement, and innovate ideas and solutions to attain high-impact growth in society. This year, our commitment to education, especially for young girls, has seen significant progress in introducing STEM education in Assam, Meghalaya, Mizoram, and Nagaland, touching the lives of 22,000 girls from Class 8 to 12. Our reach now extends to over 1 million individuals in Assam, Meghalaya, Nagaland, Mizoram, Bihar, Jharkhand, Odisha, Andhra Pradesh, Tamil Nadu, and Uttar Pradesh, impacting over 200,000 households. Our partnerships have been instrumental in achieving these milestones. Looking ahead, we remain steadfast in our mission to create inclusive, sustainable communities. We are committed to deepening our impact, expanding our reach, and exploring innovative solutions to the challenges faced by those we serve.

In this year's annual report, we showcase our transformative initiatives and the positive change they've brought to communities.

Thank you for being a part of this incredible journey. Together, we are creating a brighter, more equitable future.

VISION

A just, inclusive and equitable society.

MISSION

Designing and implementing innovative ideas and solutions, strengthening CBOs for inclusive and high impact growth in the society.

TWIN CORE PRINCIPLES

Promoting *sustainable livelihoods* and *Securing dignity and justice* for all.

ICCo, as an organization, is very closely aligned with the 2030 Agenda for Sustainable Development and it's 17 Sustainable Development Goals (SDGs). We broadly encompass the objectives of SDG 1,2,5,7,8, and 12 through our interventions in various sectors

ICCo AND SDG's



Our work focus areas are

- Agri Value Chain
- Clean Energy
- Food and Nutrition
- Social Entrepreneurship
- Education and Children
- Gender and Inclusion

STRIDES OF CHANGE: MILESTONES OF ICCo's JOURNEY

2023

Impacted 22,000+ young girls in STEM from NER

2022

ICCo, leveraging its expertise in value chain development, trained 10 Master Trainers in Andhra Pradesh to enhance the livelihoods of 2,000 farmers by increasing turmeric production by 10%.

2021

Formation of 3 women led FPOs/Cooperatives in Assam for benefitting 4,500 rural women

Covid-19 Response 2020 - 21

Provided relief support and vaccination to last-mile communities in Assam. 2,190 lives supported

2020

Set up the Baghara Traditional Dressmaking cluster at Baghara Panchayat, Morigaon under SFURTI.

2019

Introduced value chain sales in agri and allied sectors in Jharkhand and Northeast. Established Peren Pig Producer Company with 600 shareholders under NERLP.

Collaborated with ONGC for flood relief in Morigaon and Majuli, distributing 728 and 778 relief kits respectively.

2017

Launched the Green Business Challenge based on the theme "Promoting Innovation for Social Impact," focusing on agrimplements and machinery, biotech in agriculture, ICT in agriculture, and postharvest technology. The initiative included 11 roadshows in 14 states, reaching around 1000 aspiring youth and 50 startups.

2017

Provided nearly 3000 fuel-efficient cookstoves to households in six tea gardens in Tinsukia and Dibrugarh under Project Urja in collaboration with OIL.

2016

Established the Centre of Excellence for agri and agri-allied enterprises in Guwahati, Assam.

2014 - 15

Introduced value chain sales in Jharkhand State Livelihood Promotion Society (JSLPS).

2013

Joined the Millennium Alliance with USAID, DfID, ICICI Foundation, and FICCI to support innovation in the social sector.

2012

Started investing in developing agri-value chains to strengthen the socio-economic position of small producers and entrepreneurs.

2011

Assisted NGOs in establishing emission reduction Pro Poor projects in India. Worked on food security and nutrition policy advocacy, including research on hunger and a pilot on technology for rain-fed agriculture.

2008

ICCo India established as a charitable trust to support ICCO Cooperation, Netherlands for supervising its grant making activities for civil society organisations.



EMPOWERING AQUACULTURE FARMERS THROUGH TECNICAL ASSISTANCE & SUSTAINABLE GROWTH IN ASSAM - *GIZ, SAFAL*

The "ONE WORLD – No Hunger" Initiative (SEWOH), spearheaded by the German Federal Ministry for Economic Cooperation and Development, is aligned with the Sustainable Development Goal (SDG) aimed at eliminating hunger for 500 million individuals by 2030. In India, SEWOH's Sustainable Aquaculture for Food and Livelihood (SAFAL) project, underway in Assam and Odisha, in collaboration with various stakeholders, has entrusted ICCo for 18 months with the responsibility of providing technical assistance to the Ministry of Fisheries, Animal Husbandry & Dairy (MoFAHD), Department of Fisheries (DOF) in Assam and Odisha, and members of aquaculture farmer Producer Organizations (FPOs) and Farmer Institutions through 3 main work packages within the framework.

WP1: Technical Support to Aquaculture Farmers through their FPOs/ FPIs and CRPs on Sustainable Seed, Hatchery and Feed Management

Deliverables achieved:

- 12 sustainable business plan modules have been developed by FPOs/Farmer institutes for IMC hatchery or seed reserve from Odisha. 11 DPRs (Detailed Project Reports) and 11 sustainable business plan modules has been developed by Assam's various Ips.
- Selection and training of CRP trainers across Assam and Odisha. 50 best CRP trainers in Assam and 46 best CRP trainers in Odisha were identified.
- In Assam, 146 CRPs have developed fish seed reserves with optimum capacity.
- 60-70% farmers have shifted to natural feed for their fish in both states. 4 capacity building trainings of BoDs of Farmer Institutes and members was organized from January to April 2024 for district and sub-division officers in Assam. Through the trainings/workshops organized, the aqua farmers were encouraged to use natural feed.

WP2: Technical Support to Government

Deliverables achieved:

- IPs facilitated government visits during trainings, organizing three visits in October and January with officials from the Government of Assam and Department of Fisheries, focusing on sustainable aquaculture practices.
- Conducted a Capacity Building Workshop for DoF, Odisha for district and block level officers on co-created knowledge products.
- Held a Capacity Building Workshop for DoF, Assam for district and sub-division level officers at the College of Fisheries, Raha, Nagaon, Assam.
- Organized a Capacity Building Workshop for DoF, Assam on co-created knowledge products for district and block level officers at Hazara Pukhuri, Tezpur, Assam.
- Held a Capacity Building Workshop for DoF, Assam for district and sub-division level officers on co-created knowledge products at MSME Training Centre, Guwahati, Assam.

WP3: Technical support for Aquaculture Entrepreneurship Development in Assam.

Deliverables achieved:

- Supported over 250 entrepreneurs across 12 districts in Assam to develop sustainable business plans and prepare detailed project reports at individual/cluster levels.
- Published "Empowering Farmers with Sustainable Aquaculture - A GIZ Initiative" by GIZ.
- Conducted 8 meetings to introduce aquaculture entrepreneurship development models and business plans: 3 in Mangoldoi, Nalbari, and Manikpur and 3 in Morigaon through IPs.
- Held 8 training sessions/workshops from January to September 2024 for IP staff, CRP trainers, progressive aquaculture farmers, BoDs, and FPOs.
- Organized first exposure visit to Naihati, West Bengal in October and second visit to Odisha for fish breeding and rearing techniques.
- Held 7 pre-boot camps in Nalbari, Rangia, Nagaon, Udalguri, and Biswanath in August and September 2024, and 5 boot camps in Rangia, Guwahati, Biswanath, Nagaon, Karbi Anglong, Nalbari, and Udalguri from October to November 2024.
- Organized 3 awareness camps in Darrang, Nalbari, and Chirang and a camp in Morigaon with CRP and BOD member training in March and May through IPs.

As we move forward, we are committed to continuous learning and growth. Using the experiences and insights gained, we will drive innovation and sustainability in the aquaculture sector, contributing to the socio-economic upliftment of Assam and Odisha's communities.





EXPANDING MARKET POTENTIAL OF PRODUCTS MADE BY SHGs AND PRODUCER ORGANIZATIONS

A CSR Initiative by Jindal Steel Foundation



ICCo, funded by JSF, aids SHGs and FPOs to expand market presence, focusing on Sanjeevani agri-food products, Asmita RMGs, and Sahaja sanitary napkins. Launched in January 2023, the project aims to enhance brand visibility, improve packaging, develop customer databases, and enable B2C and B2B interactions, fostering sustainability.

These groups actively engage in economic activities, strengthening social bonds through Ajeevika meetings, savings, and financial transactions. Interventions enhance marketing strategies for each product category, addressing socio-economic hurdles faced by marginalized communities, particularly women. Vocational training and skill enhancement empower women to improve their economic standing and autonomy. The program fosters collaboration among female entrepreneurs, leveraging technology and innovation to overcome market barriers and streamline production processes.

Quarterly Progress & Key Achievements

Quarter 1 (Jan - Mar '23)

- Initiated a baseline study revealing 76% of SHGs were not affiliated with an FPO, highlighting the need for collectivization.
- Recognized the need to strengthen Sampoorna Jeevika FPO. Provided capacity building for FPOs and BoDs, and facilitated technical and financial linkages for members.
- Provided agri-food production training, covering procurement to marketing.

Quarter 2 (Apr - Jun '23)

- Re-evaluated business plans, focused on key Sanjeevani products and Asmita kurtis.
- Hired a marketing executive and engaged Jajpur CSR team, SHGs, and beneficiaries.
- Developed a database of 5 wholesale and 37 retail vendors, identified 2 freight vendors, and began FSSAI registration for Grameen Mahila Sanjeevani Gram Udyog.
- Started direct farm procurements, confirmed product quality and conducted training on bookkeeping, costing, marketing, finance, and design for women tailors.

Quarter 3 (Jul - Sep '23)

- Acquired permits, completed FSSAI licensing and water testing.
- Submitted brochures, conducted online sessions.
- Received curcumin test results, improved methods, tested raw materials, expanded producer network.
- Explored direct links in Kandhamal, identified blocks for turmeric procurement, met with food safety officers.
- Conducted sessions on bookkeeping, costing, marketing.
- Explored costs/logistics for chilli in Kuchinda & Sambalpur, identified fabric vendors.
- Linked Sahaja with Priya SHG, supplied 1000 sanitary napkin packs.
- Agreed on eco-friendly packaging for Sanjeevani.

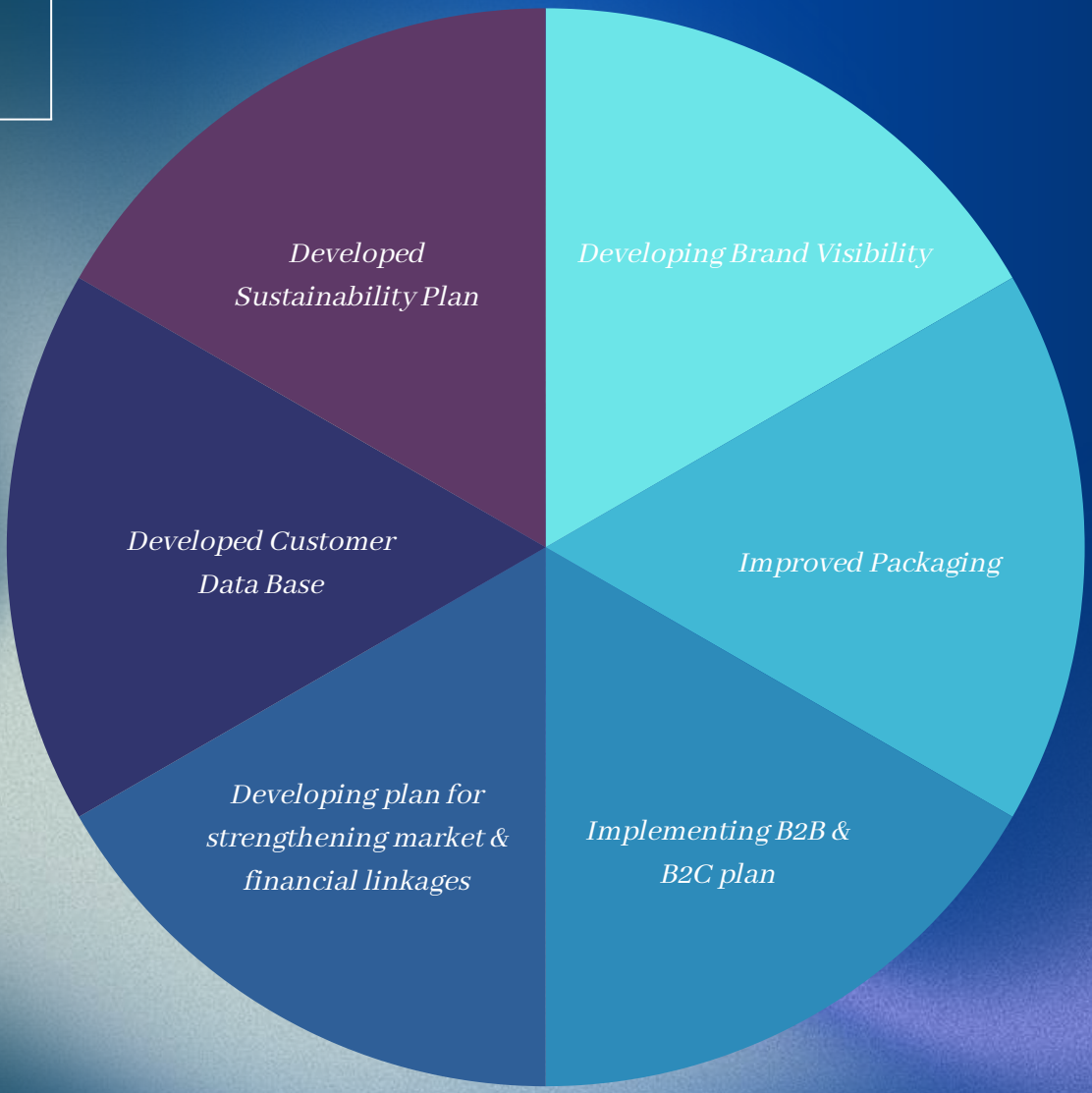
Quarter 4 (Oct - Dec '23)

- Facilitated Dilli Haat exhibition for Sanjeevani turmeric.
- ICCo supported turmeric processing and sales, including documentation.
- Achieved FSSAI license approval, a significant marketing milestone.
- Participated in Diwali mela in Odisha, enhancing brand image.
- Display and sale at JSF material gate stall for turmeric powder.
- Streamlined raw turmeric procurement with JSF guidance.
- Ongoing efforts with EDII for weaver identification.
- Explored marketing tie-up between OLM and ORMAS.

Quarter 5 (Jan - 'Mar 24)

- Developed two kiosks for Sanjeevani turmeric sales at market locations.
- Wholesalers requested better margins for turmeric products.
- Conducted a 5-day village promotion campaign via auto-rickshaw and audio messages.
- Designed and delivered 5140 packaging units for Sanjeevani.
- Visited Kandhamal for turmeric procurement, Jharsuguda for dry chilli procurement.
- Procurement process ongoing, nearing completion by mid-April.
- Replaced grinding machine at Sanjeevani center, addressed production group feedback.

ICCo's deliverables in the project



Results & Outcome

Enhanced management of SHGs, improved book keeping practices, increased accessibility to financial support, streamlined production processes, and enhanced product marketing efforts.



Brand visibility has also been improved through new sustainable packaging and attractive branding in the form of kiosks, banners, etc.



Increased brand visibility and market linkages of the products through exhibitions and B2B linkages.



Development of initial B2B linkages with more than 30 wholesalers and retailers combined.



Improved management of Self-Help Groups (SHGs), enhanced bookkeeping, access to financial support, streamlined production processes, improved product marketing and compliance with FSSAI standards.



Effective pricing strategy based on market research, demand, and cost of raw materials and standardization of procurement process.



Revitalizing Tradition: Success at Baghara Traditional Dress Making Cluster

Since 2019, ICCo has been implementing the SFURTI program at the Baghara Traditional Dress Making Cluster in Morigaon, starting with institution building, awareness camps, capacity building, skill upgradation, and product development. Initially, 250 weavers joined the initiative. Continuous training and capacity-building initiatives have increased the number of registered members to over 500. These weavers and artisans, trained on a TOT basis, were organized into 20 producer groups, each consisting of 25 members, based on their skills and interests.

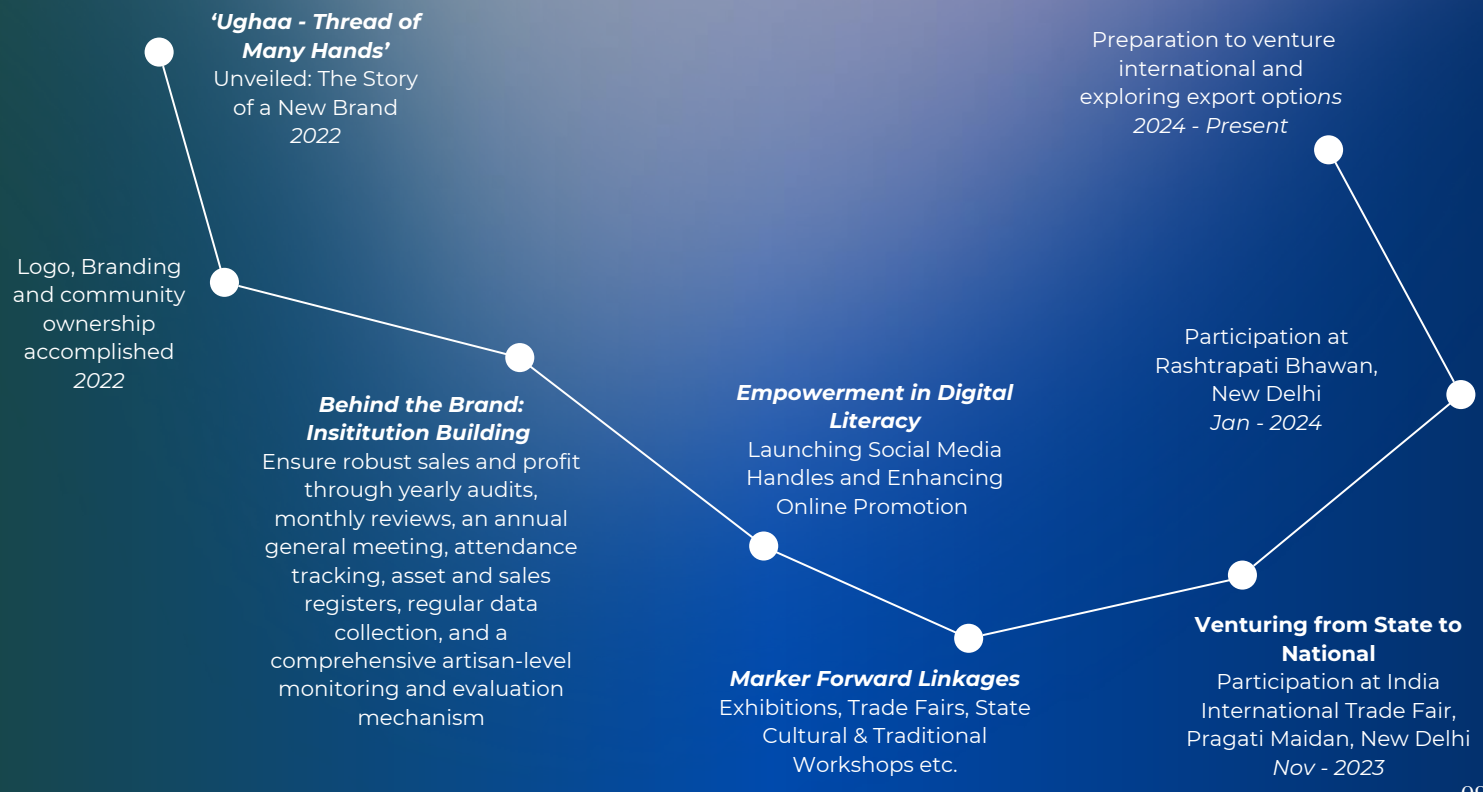
The FPO has diversified its product range and successfully tapped into local and external markets, receiving positive feedback and high demand for their high-quality products. Infrastructure support has been pivotal in this success. The FPO has received 150 looms, including 60 jacquard looms and 90 fly shuttle frame looms, stitching machines, warping drums, spinning machines, a calendaring machine, and office equipment. This foundation, combined with vigorous training provided by ICCo and support from SMEs and other stakeholders, has transformed the FPO into a functional SFURTI cluster since March 2023.

The FPO has achieved notable financial success in the last fiscal year, with its secretary, president, and board members adeptly navigating various challenges. They procure yarn at subsidized rates from government departments and produce diversified products to meet market demand. The FPO markets and sells its products through various exhibitions, creating strong marketing channels and networks outside the state, in addition to local sales. The artisans' incomes have increased by up to 50% as a result.

Starting with 250 weavers, the FPO now boasts over 500 trained artisans capable of training others. These artisans, aged 18 to 55, come from diverse backgrounds, including ST, SC, OBC, and General categories.

A community construction project is currently underway at the cluster under the SFURTI program, aiming to develop a design library for products and a yarn storage facility.

Commitment to Sustainability: From Local Actions to National Impact





"Good things take time! As a Program Manager, it feels like being an artist, blending different process streams into a masterpiece. I extend my heartfelt thanks to all FPO members, the Ministry of MSME (Govt. of India) for funding, the Indian Institute of Entrepreneurship (IIE, Guwahati) as the Nodal Agency, Schoolnet India as the Technical Agency, and my colleagues at ICCo for their unwavering support. Lastly, I am grateful to all government and private stakeholders who supported us throughout this program."

Aushajya Saikia,
Manager-Programs











STEM POWER : DRIVING SUSTAINABLE CHANGE AND CULTIVATING LEADERSHIP IN STEM FOR YOUNG GIRLS IN NORTHEAST INDIA

STEM and innovation are crucial to achieving the Sustainable Development Goals (SDGs) by 2030, particularly in addressing challenges like hunger and climate change. SDG 4 (quality education) and SDG 5 (gender equality) highlight the importance of expanding access to STEM education and technologies and closing gender gaps. Ensuring inclusive and equitable STEM education empowers girls and women, fostering their contributions to sustainable development and driving progress across all SDGs.

Since 2022, ICCo, with the support of EY Foundation, has been actively involved in a transformative initiative aimed at fostering the interest and learning experience of young adolescent girls in STEM subjects. The project initially targeted the Northeastern state of Assam, employing the EY STEM Mobile Application to make learning a fun and engaging experience.

PHASE I (May 2022)

ICCo implemented the ideation of the EY Foundation initially in Assam. The focus was on creating an enjoyable learning environment for young girls to explore STEM-related subjects using the EY STEM Mobile Application whilst the larger motive remained to introduce more girls from remote and underserved communities into the field of STEM.

PHASE II (November 2022)

The initiative expanded its reach to the Bodoland Territorial Region (BTR) districts during the second phase, also reaching to Meghalaya, covering schools in the cities of Shillong and Tura. This expansion aimed to bring the exciting STEM learning experience to more young girls and encourage them to engage and understand in STEM.

PHASE III (June 2023)

The project's third phase, launched in June 2023, extended its to the Garo Hills Region of Meghalaya and further reached out to the states of Nagaland and Mizoram. This expansion demonstrated the commitment to providing enhanced learning opportunities to young girls in these regions.

COVERAGE

PHASE I

2500 girls covered in Assam (2022)

PHASE II

7383 Girls covered in Assam and Meghalaya (2022 - 23)

PHASE III

12252 Girls covered in Mizoram, Nagaland, Meghalaya and Assam (2023 - 24)







"As the Program Manager for this initiative, I am inspired by the potential of our young minds and the transformative power of education. This project is about creating opportunities and empowering the next generation to drive positive change in our community and beyond. The emphasis on a fun learning approach through the EY STEM Mobile Application has not only made STEM subjects more accessible but has also sparked a passion for exploration and inquiry among the participants.Together, we can build a brighter future through the power of STEM education."

Monalisha Mushahary,
Manager-Programs

ENGAGEMENT AND IMPACT

1. Enriching Educational Experience:

Interactive Learning — Practical Applications — Enhanced Curriculum

2. Fostering Innovation:

Critical Thinking — Creativity and Exploration — Problem Solving Skills

3. Preparing the Future Workforce:

Skills Development — Career Exposure — Empowerment and Leadership

4. Bridging Educational Disparities:

Gender Equality — Equal Access to STEM opportunities — Inclusivity

5. Community Impact:

Awareness and Advocacy — Parental Engagement — Societal Change







Enabling Progress Through STEM: Student Case Story

Introduction
Riya Brahma, an 11th-grade student at St. Francis De Sales School, represents the transformative impact of the EY STEM Mobile Application. Though Riya chose to study arts due to academic challenges, her passion for science never waned. The EY STEM app offered her an unexpected opportunity to reignite this interest in a supportive and engaging environment.

Background
Riya had always been curious about scientific topics, but her academic journey led her down the path of the arts. Struggling with the rigorous demands of traditional science education, she found it difficult to maintain her enthusiasm for the subject. Despite this, her inherent curiosity persisted, waiting for the right opportunity to flourish.

Discovery of EY STEM App
Riya was introduced to the EY STEM app by EY coordinators at her school. Initially skeptical, she downloaded the app, expecting it to be another typical gamified educational tool. However, the app soon proved to be much more than that. Designed to make learning interactive and fun, the EY STEM app captivated Riya with its engaging content and innovative approach to education.

Engagement with the App
The EY STEM app provided Riya with a comprehensive learning experience, starting from fundamental scientific principles and advancing to more complex topics. She explored various fields, including environmental science and robotics, which broadened her understanding, and the app's interactive modules and user-friendly interface made it easy for her to grasp new concepts without relying on traditional internet searches or textbooks.

Learning and Growth
Throughout her journey with the EY STEM app, Riya not only expanded her knowledge of scientific concepts but also improved her vocabulary with new scientific terms. The app's structured learning path allowed her to progress at her own pace, ensuring a deep and lasting understanding of the material. The rewarding experience of mastering new topics further motivated her to continue exploring the world of STEM.

Outcome
The most significant outcome of Riya's engagement with the EY STEM app was the rekindling of her passion for science. The app's ability to present complex topics in an accessible and enjoyable manner impressed her immensely. As a result, Riya became a vocal advocate for the app, believing that it could offer similar benefits to other students.

Riya Brahma's story highlights the impact of the EY STEM Mobile Application in making STEM education accessible and engaging for students of all backgrounds. Her journey underscores the app's potential to transform educational experiences and reignite a passion for science in young minds. By continuing to support and expand the reach of the EY STEM app, we can inspire more students like Riya to explore and excel in the fascinating world of STEM.

REBUILDING LIVES BY RESTORING NON FARM LIVELIHOODS IN ASSAM AMIDST AND POST COVID -19



The "Rebuilding Lives by Restoring Farm and Non-Farm Livelihoods in Assam Amidst and Post-COVID-19" project, supported by Azim Premji Foundation (APF), is a transformative five-year initiative (April 2021 - March 2026) designed to rejuvenate the livelihoods of over 4,500 beneficiaries across Morigaon and Goalpara districts in Assam. These districts, home to tribal communities such as the Rabha, Bodo, Garo, and Tiwa, have faced significant economic challenges exacerbated by the COVID-19 pandemic.

Three Farmers Producer Organizations (FPOs) were established in collaboration with ICCo, concentrating on Turmeric, Fishery, and Handloom sectors. These FPOs are crucial in building capacity and ensuring the project's success. By bringing together state government, private sector, and civil society stakeholders, the project aims to create a cohesive effort to support and empower these communities. This project focuses on strengthening farm and non-farm livelihoods led by women. The project's approach integrates a Value Chain Approach, a community resilience model, and market linkages to create sustainable economic opportunities. It addresses economic and social challenges by establishing profitable, sustainable, and locally suitable livelihoods. The initiative aims to rebuild the lives of small and marginal farmers, landless laborers, and women, envisioning resilient and economically empowered communities.

Year 1

The first year involved a baseline survey of turmeric, fishery, and handloom sectors, targeting 4,500 farmers and artisans in Morigaon and Goalpara districts. This led to the formation of 180 Producer Groups (PGs). The survey findings informed project benchmarks, and IEC materials and initial training were provided based on identified needs.

Year 2

In the second year, training focused on improving production quality and exploring financial and local support opportunities. Governance of Farmers Producer Organizations (FPOs) was strengthened, with efforts to enhance members' understanding of PGs and FPOs. Innovative approaches included integrated fish farming, seed entrepreneur identification in turmeric, and skill-based PG formation in handloom. Natural dye research was conducted, and agroecology principles were introduced.





Year 3 Overview

In our third year of dedicated efforts to empower the rural economy, significant growth and development have been witnessed across the handloom, fishery, and turmeric sectors. This period marked a pivotal convergence of initiatives, bringing together government programs, private sector innovations, and market dynamics to uplift the livelihoods of small and marginal farmers, landless laborers, women, and daily wage earners.

Our focus on strengthening producer groups, disseminating knowledge, and promoting the adoption of scientific practices has resulted in noticeable improvements in the quality and sustainability of rural livelihoods. This year, our achievements include substantial progress in promoting eri silk rearing, enhancing handloom spinning techniques, implementing integrated farming practices, and establishing robust market linkages. These efforts have not only enhanced economic opportunities but also set a new benchmark for comprehensive rural development.

Empowering Women Through Sericulture: The Journey of Chandraprabha Silk Rearing Group

In Charaihagi Village, 4 determined weavers from the Baghara Handloom Cluster at Morigaon, Assam, have created a story of growth and empowerment. Kaliyani Bordoloi, Siteshari Patar, Bajanti Patar, and Lakhimi Bordoloi, members of the Chandraprabha Silk Rearing Group, have worked hard to change their lives and their community through sericulture. Their journey began when ICCo introduced them to silk rearing. They received training in various areas such as silk rearing, natural dyeing, design development, governance and financial management. This trainings not only taught them new skills but also helped them understand their own potential. They became confident and ready to face new challenges and opportunities. To make sure their silk rearing practice was sustainable, the women planted mulberry trees in their Spoke Unit to provide food for the silkworms. This step showed their dedication and forward-thinking, ensuring they would have a steady supply of materials for their silk production. They constantly motivate and uplift one another, fostering a positive and encouraging atmosphere. Thier teamwork has been crucial to their journey and has also served as an inspiration for other women in their village to explore sericulture as a viable source of income.

For the past two years, these women have been able to contribute financially to their families through the sale of their handloom products. Their income from handloom production through their cooperative society has been increasing each year. Last year, as they ventured newly into silk production, they successfully sold 6 kg of pupa and 9 kg of cocoons. Encouraged by this success, they have set their sights on increasing their production even further this year. Their goal is to uplift their entire cluster through enhanced silk production, bringing economic growth and social development to their community.

The journey of the Chandraprabha Silk Rearing Group highlights the transformative power of skill development and mutual support. Kaliyani, Siteshari, Bajanti, and Lakhimi are determined to continue their work in sericulture. They dream of further improving their cluster and inspiring more women to join their efforts. By doing so, they hope to create a ripple effect that will benefit their entire village, both economically and socially. Through their dedication and hard work, they are creating a brighter future for themselves, their families, and their community.

ICCo remains committed to supporting the women of their cluster and their community. Recognizing the importance of both preserving traditional arts and adapting to modern demands, ICCo will continue to provide training that blends the old with the new. By infusing modern designs and technical elements into the traditional art of weaving and silk rearing, ICCo aims to ensure that these women remain competitive in today's market.

Through specialized training on machinery and equipment handling, ICCo will help these women develop advanced skills. These trainings will cover the latest techniques in silk production and handloom weaving, enabling the women to enhance their productivity and product quality. By mastering modern technology and innovative designs, they will be better equipped to meet market demands and secure higher incomes. ICCo's ongoing support includes regular workshops and training sessions, access to updated equipment, and continuous mentorship. By fostering a culture of learning and adaptation, ICCo helps these women not only preserve their cultural heritage but also thrive in a competitive economy.







Bridging Dreams and Threads: Tarali Deka's Journey in Handloom Weaving

Tarali Deka was introduced to the society of handloom weavers in Baghara at the young age of 20. Her father passed away during that time, leaving her ailing mother as her only family. Before her father's passing, her family has also gone through the tragic demise of her two older sisters. Having only been educated till the 10th standard, she found it extremely hard to get a decent job, especially in the rural setting of her village where employment for women is still close to unavailable. To support her family, she used to weave towels, mekhelas, etc. at her home using a traditional loom, but with no training and design knowledge, she hardly made enough for her family of two. Her mother also contributed to the household expenses through paddy and animal farming, but with an ailing health, they struggled to make ends meet. In 2019, Tun Tun Deka, who is a member of ICCo's handloom cluster in Baghara, brought her to one of the meetings, where she met the ICCo team members. She could feel hope after the meeting, and she became determined to work hard and support her family.

Tarali has been an active member of the cooperative society, attending every training, and upon the inception of the Community Facilitation Centre at Baghara, she has hardly missed a single day. Since 2022, she started earning monthly from the CFC through weaving, and presently she earns up to Rs. 4000/- to Rs. 5000 on average every month. She has also been significant in increasing the footfall of more young girls in the CFC, who have also started weaving and earning. In March 2022, Tarali started representing the brand Ughaa at various market fairs and exhibitions, and since has traveled to Delhi three times to convey the hard work of the 500 weavers at the Baghara handloom cluster, the latest visit being on January 2024, where she represented Ughaa at the Rashtrapati Bhavan, New Delhi. She has also received marketing and social media training from ICCo, and she is currently responsible for handling the Instagram and Facebook pages of their brand, upholding the identity of every 500 weavers in their society.

Tarali has also been engaging other young girls in her community to weave as a sustainable economic source, which also identifies their culture and the significance of Assam's weaving tradition among the youth. These young girls, including herself, can support themselves as well as their families, becoming a source of inspiration and empowerment. At the age of 25 today, an age when young girls are considered old enough to be married off without a second thought, Tarali is breaking barriers, weaving a future for herself and others like her. She dreams of starting her own business one day and opening a boutique in the future.

In her own words, she said, *"I want to learn more about design development, and Chitraban Sir (ICCo's Handloom Expert) has been mentoring and guiding me to realize my dream of turning my vision into practical works of art. I weave more than 5 pieces of clothing every week, and I have also been experimenting with colors and natural dyeing. I want to take our designs abroad and have the name 'Ughaa' marked on international market platforms very soon."*

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Pushpanjali Das' Journey in Sustainable Fish and Duck Farming

Pushpanjali Das, who is currently 35 years old, is married with 2 kids. Residing in the village of Hatiutha in the Mayong development block, she was solely dependent on her husband financially after marriage. In 2020, she and her husband received 7 bighas of land from her father-in-law, which was when she developed and constructed her pond on the same land with hopes of becoming a fish entrepreneur. With no prior knowledge of fish farming, she initially stocked her fish, but her stocking density was excessive. She put around 10 – 12 quintals of stocking in her 7 bighas of the pond, which was way more than required. As a result, the fish stock was not uniform. Moreover, there was no specific fish species selection, and when she harvested the result, during 2020 – 2021, the size of the fish was not big due to the high stocking density. Additionally, she spent almost 4 – 5 lakhs on fish seed, around 3.5 lakhs on fish feed along with other extra miscellaneous expenses such as medicines, labor costs, etc. She had to sell her fish below market price due to its smaller size, and she incurred a huge loss on her first attempt.

In 2023, she joined Milijuli Producer Group and consulted the team for their expert knowledge. She became a shareholder of the FPO and received various trainings in scientific PoP and fish farming management. After having received the training, she restarted her pond from scratch, but this time as per scientific Pop. She began to maintain her pond as per the expert knowledge and training she received, under the consultation of the FPO and the team of experts under the APF initiative. She also stopped using chemicals and turned her focus to using organic manure for her pond. She also learned to make homemade feed for her fish. Her harvest this year, after following the scientific PoP model for 1 year and culturing the fish as per the training and consultations received came out to be rather fruitful. She recently sold about 1.5 quintals of fish and received an amount of Rs. 3,35,579. However, she still has more than 2 – 3 quintals of fish still in her pond, and she is hopeful of getting a good market price for the same. She has also spent only Rs. 60,000 for the fish feed, and since she started making organic homemade feed, her input cost was also reduced, and with proper stocking density and species selection, she could grow her fish bigger and healthier.

Pushpanjali also integrated duck farming into her pond. She received duck eggs from her fellow PG member, who was one of the 5 members from the 5 PGs who received hatchlings under the project and were assigned to distribute duck eggs to the other women in their PG groups for starting their integrated duck farming along with their fishponds. She received 20 eggs, and with the help of an incubation machine, 10 eggs were harvested. She aims to expand into duck farming in the future and plans to open a duck farm.

Pushpanjali Das' remarkable journey from initial losses to sustainable success in fish farming and integrated duck farming showcases the power of perseverance, knowledge, and community support. Her story serves as a beacon of hope and inspiration for aspiring entrepreneurs, especially women, in rural areas, demonstrating that with dedication and the right guidance, dreams can be turned into thriving realities.





A VISION REALIZED: THE GROWTH OF AMAR PRERANA UTPADAK COOPERATIVE SOCIETY

In Assam, arecanut cultivation is a significant horticultural activity, contributing substantially to the state's agricultural economy. The state's arecanut production is characterized by traditional farming methods, with many smallholder farmers involved in its cultivation. However, the marketable purpose for arecanut leaves is still less known in many Assamese communities. ICCo has been engaged in attributing hand-holding support for the formation, institution, governance, and forward linkages of rural individual entrepreneurs and farmer producer organizations. We recognized the potential of arecanut biodegradable utensils in the market, and the availability of resources (arecanut/betel nut sheets) in the rural community of Digaru, under the district Kamrup (M).

With this vision began the initiative, which started in May 2022 with the formation of Amar Prerana Utpadak Samubay Samiti. Before the cluster's formation, ICCo conducted thorough research and visual surveys, understanding the exact availability of Areca nut sheets within the community. This groundwork ensured that the women had a solid foundation to build upon. With this knowledge, ICCo mobilized the women and residents, enlightening them on how to transform this readily available resource into valuable products. These sheets, often overlooked, started being transformed into disposable utensils, a sustainable and popular alternative to plastic cutlery. With the formation of the Digaru cluster, ICCo aimed to turn this common resource into a profitable venture for the community.

To kickstart production, ICCo installed two platemaking machines in the community. Alongside the technical setup, extensive technical and financial training sessions were conducted. The women received skill-building, capacity-building, and handholding support, equipping them with the necessary tools and knowledge to thrive. Additionally, recognizing the importance of governance and institutional knowledge, ICCo facilitated training sessions on these aspects as well. This holistic approach ensured that the women were not only skilled in production but also capable of managing and sustaining their cooperative society.

The impact of this initiative has been profound. From the initial 60 women, the cooperative has grown to over 300 members, all working diligently towards a common goal. The product range has expanded beyond disposable utensils to include handloom and spices packaging and branding, thanks to continuous training provided by ICCo since 2022.

We further aim to facilitate production, extend the product range, and establish extended market access and trade networks for the cooperative. This forward-thinking approach ensures that the women of Amar Prerana Udpadak Co-operative Society are not just participants but leaders in a sustainable and profitable venture.

This journey highlights the potential of untapped resources, and the transformative impact of dedicated support. The women of the cooperative society have shown that with the right guidance and resources, they can achieve remarkable success, paving the way for a brighter, more sustainable future.



ICCo EMBARKS ON A TRANSFORMATIVE JOURNEY: ESTABLISHING A COMPREHENSIVE TRAINING & PRODUCTION CENTRE

Realizing the vision of transforming the lives of the rural women in the Digaru Cluster, ICCo further envisioned to take a more enhanced step and significant step forward in promoting economic empowerment and sustainable livelihoods for the rural entrepreneurs, weavers, farmers, artisans etc through the establishment of an integrated resource, skill and training center. This initiative is designed to serve as a hub for a variety of skill development trainings and production activities, including handloom weaving, beekeeping, goat farming, spice grinding, and arecanut plate making. By offering a wide range of training programs and facilities, ICCo aims to equip the community, especially women with the skills and resources needed to achieve financial independence and contribute to their communities.

This visionary initiative, which is in progress presently, has seen key installations such as an arecanut plate making unit, a handloom unit, and a spice packaging unit.

Arecanut Plate Making Unit: The installation of an arecanut plate-making machine provides women with the opportunity to engage in eco-friendly production. Arecanut plates are biodegradable and in high demand as a sustainable alternative to plastic and paper plates, making this a lucrative venture for the women involved.

Handloom Production Unit: Featuring four jacquard looms and other equipment, the handloom unit is designed to train women in traditional and contemporary weaving techniques. The use of jacquard looms allows for the creation of intricate and high-quality textile designs, enabling women to produce marketable handloom products.

Spice Grinding and Packaging Unit: Equipped with a grinding machine, the spice unit trains women in the processing, packaging, and branding of spices. This unit not only enhances the value of locally grown spices but also empowers women to enter the competitive market of spice production and sales.

The participants in the programs at the center receive intensive skill development training. The training encompasses both practical skills and business acumen, covering aspects such as production techniques, quality control, marketing, and financial management. Beyond the development of specific production units, ICCo is progressing towards establishing a **training cum resource center** within the facility. This center will serve as a venue for government-assisted and other scheme-based training programs, focusing on a range of agri-allied activities such as goat farming, beekeeping, and other agricultural practices. The goal is to create a nurturing environment for rural entrepreneurs to learn, grow, and thrive.

ICCo aims for the integrated resource, skill and training centre to be inaugurated in April 2024. The center will also fosters a sense of community and collaboration among the community, encouraging them to support and uplift each other.

ICCo remains committed to expanding and enhancing the offerings of the Digaru center. Future plans include introducing more advanced machinery, diversifying training programs, and forging partnerships with government bodies and private enterprises to ensure the sustainability and growth of the center. By continuously evolving and adapting to the needs of the women and the market, ICCo aims to create a robust and dynamic platform for women's economic empowerment.









IMPACT NUMBERS



Indirect Beneficiaries

45,000+



Direct Beneficiaries

28,000+



Women benefitted

7000+



Farmers reached

5000+



Social & Rural Entrepreneurs

180+



Adolescent Girls in STEM

22,000+

Financial Statement

ICCO

1005, Roots Tower, Plot No.7, District Center, Laxmi Nagar, New Delhi -110092

BALANCE SHEET

AS ON 31ST March 2024

	Schedule	As At 31.03.2024	As At 31.03.2023
		Amount (Rs.)	Amount (Rs.)
LIABILITIES			
Corpus Fund	1	15,200	15,200
General Fund	2	(3,32,044)	44,98,206
Unutilised Grants	3	76,69,498	1,30,45,994
Current Liabilities & Provisions			
Current Liabilities	5	50,68,055	7,40,157
TOTAL		**1,24,20,709**	**1,82,99,557**
ASSETS			
Fixed Assets			
Net Block	4	5,48,586	6,21,505
Current Assets, Loans & Advances			
Cash & Bank Balances	6	78,10,767	1,41,02,344
Loans and Advances	7	40,61,356	33,53,729
Grants Recoverable	3	-	2,21,980
TOTAL		**1,24,20,709**	**1,82,99,557**

Significant Accounting Policies and Notes
forming an integral part of accounts **(Refer Schedule -8)**

As per our report of even date
For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN: 010500N

(Amrish Gupta)
Partner
M. No. 090553

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

Place : New Delhi
Date : 29 SEP 2024

For **ICCo**

TRUSTEES

For **ICCo**

TRUSTEES

ICCO
1005, Roots Tower, Plot No.7, District Center, Laxmi Nagar, New Delhi -110092
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
INCOME		
Incomes from Main Objects		
Grants to the extent utilized	1,55,34,175	87,76,984
Donations	2,87,000	5,71,000
Incomes - Incidental to Main Objects	55,71,491	21,66,280
Other Incomes		
Interest From Bank	1,30,234	1,88,313
Other Income	20,000	-
Interest on Income Tax Refund	-	18,460
Expense Payable Written-Back	2,52,014	
Total	**2,17,94,914**	**1,17,21,037**
EXPENDITURE		
Relief to Poor		
Scheme of funds for Regeneration of Traditional Industry (SFRUTI)		
Hard Intervention Exp		
-Purchase of Ceiling Fan	-	36,540
-Purchase of handloom Machinery	38,57,300	-
CFC Construction Work for Baghara Traditional Dress Making	15,00,000	-
Soft Intervention Expenses	7,70,170	4,49,644
Staff, Consultancy and other project costs	7,99,749	4,95,346
Vaccination drive		
Program Activity expenses	-	1,76,990
Staff Cost	-	1,72,734
Documentation and Printing	-	210
Rebuilding Lives by restoring farm & Non farm livelihoods in Assam		
Staff, Consulatncy and other project costs	39,65,433	41,24,715
Travel & Conveyance Expenses	2,65,340	2,30,795
Training and workshop	16,00,648	20,64,931
Office Rent	1,36,613	1,37,500
Documentation and Printing	35,455	9,089
Audit Fee	40,000	
Amar Ujala Foundation		
Awareness Campaign	-	1,50,000
North East Rural Livehood Project (NERLP)-3		
Consultant Cost	-	9,127
Jindal Stainless Foundation(JSF)		
Staff Cost	3,86,196	37,609
Program Travel & Conveyance	1,65,673	73,619
Office Rent	75,000	10,325
Consultancy Fee	2,45,450	-
Program Material Cost	-	2,500
Packaging expenses	1,30,491	-
Designing and Stitching improvement trainings for apparels	94,207	-
Exhibition for Showcasing All Products	2,43,926	-
Book Keeping, Costing, Packaging Training	70,400	-
Promotional Expense	74,176	-
Lab Testing & Certification for Sanjeevani Products	57,076	-
Overhead and Administratives Charges	1,74,246	-
Earnst & Young Foundation		
Event and workshop Charges	-	84,861
Intern fee	1,95,000	1,29,000
Overhead and Administratives Charges	-	47,720
Printing & Documentation Expense	-	29,136
Project Coordinator Cost	3,85,000	2,85,834
Purchase of Material	-	18,106
Volunteer Fee	-	10,500
Travel & Conveyance Expenses	3,00,531	72,899
Meeting Expense	6,095	1,926

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

GIZ		
Consultancy Fee	51,04,372	16,53,940
Training and workshop	-	24,738
Travel & Conveyance Expenses	14,13,596	3,95,646
Overhead and Administratives Charges	-	2,05,221
Bee Keeping Training (Meghalaya)		
Program Expenses	3,03,489	-
Delhi Haat Exhibition		
Program Expenses	62,504	1,50,703
Training centre & other facilities	18,76,154	-
Administrative Expenses		
Salaries & Benefits	13,13,976	7,88,385
Travel & Conveyance Expenses	54,555	26,075
Conference & Meeting Expenses	40,062	94,041
General Office Expenses	5,727	4,970
Membership and Subscripition fee	44,917	19,914
Yuva Mahotsav Expenses	-	11,160
Office Rent	30,000	54,000
Lease Rent- Program center	5,500	-
Communication Costs	1,47,626	80,394
Audit Fees	60,000	1,00,000
Professional Fees	2,55,000	14,750
Other Material	26,747	-
Other program cost	1,74,175	-
Depreciation	1,32,746	1,50,318
Repairs & Maintenance	64,242	57,990
Asset Insurance	-	940
Other Miscellaneous Expenses	5,042	-
GST Interest & Late Fee	3,675	-
Interest on TDS	5,970	-
Bank Charges	916	148
Sub Total	**2,67,05,165**	**1,26,94,989**
Net Surplus/(Deficit) Carried to General Fund	(49,10,251)	(9,73,952)
Total	**2,17,94,914**	**1,17,21,037**

Significant Accounting Policies and Notes
forming an integral part of accounts **(Refer Schedule -8)**

As per our report of even date
For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN: 010500N

(Amrish Gupta)
Partner
M. No. 090553

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

Place : New Delhi
Date : 29 SEP 2024

For **ICCO**

TRUSTEES

For **ICCO**

TRUSTEES

ICCO
1005, Roots Tower, Plot No.7, District Center, Laxmi Nagar, New Delhi -110092
RECIEPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
Opening Cash and Bank Balances:		
Cash at Bank	1,40,97,708	1,73,52,822
Cash on Hand	4,636	16,604
Total A)	**1,41,02,344**	**1,73,69,426**
Receipt during The Year		
Incomes from Main Objects - Grants	1,03,60,031	74,23,394
General Donations	2,87,000	5,69,580
Incomes - Incidental to Main Objects	59,60,202	19,49,652
Interest From Bank	1,30,234	1,88,313
Other Income	-	-
Income tax refund	-	3,54,250
Unsecured loan	37,60,000	-
Advance Recovered	-	6,000
Security deposit refund	-	2,19,860
Total B)	**2,04,97,467**	**1,07,11,049**
Grand Total (A+B)	**3,45,99,811**	**2,80,80,475**
Payment during the year		
EXPENDITURE		
Relief to Poor		
Scheme of funds for Regeneration of Traditional Industry (SFRUTI)		
Hard Intervention Exp		
-Purchase of Ceiling Fan	-	36,540
-Purchase of handloom Machinery	38,57,300	-
CFC Construction Work for Baghara Traditional Dress Making	15,00,000	
Soft Intervention Expenses	7,70,170	4,49,644
Staff, Consultancy and other project costs	7,99,749	4,84,659
Vaccination drive		
Program Activity expenses	-	1,77,267
Staff Cost	-	1,72,734
Documentation and Printing	-	210
Rebuilding Lives by restoring farm & Non farm livelihoods in Assam		
Staff, Consulatncy and other project costs	38,34,406	41,24,715
Travel & Conveyance Expenses	2,11,340	2,30,656
Training and workshop	12,33,147	22,36,956
Office Rent	1,36,613	1,37,500
Documentation and Printing	35,455	9,089
Audit Fee	40,000	
Amar Ujala Foundation		
Awareness Campaign	-	1,50,000
North East Rural Livehood Project (NERLP)-3		
Consultant Cost	-	9,127
Jindal Stainless Foundation(JSF)		
Staff Cost	3,86,196	37,609
Program Travel & Conveyance	1,28,596	73,619
Office Rent	75,000	10,325
Consultancy Fee	2,45,450	
Program Material Cost	-	2,500
Packaging expenses	1,30,491	-
Designing and Stitching improvement trainings for apparels	94,207	-
Exhibition for Showcasing All Products	2,43,926	-
Book Keeping, Costing, Packaging Training	70,400	-
Promotional Expense	74,176	-
Lab Testing & Certification for Sanjeevani Products	57,076	-
Overhead and Administratives Charges	1,74,246	-
Earnst & Young Foundation		
Event and workshop Charges	-	84,861
Intern fee	1,95,000	1,29,000
Meeting Expense	6,095	1,926
Overhead and Administratives Charges	-	47,720
Printing & Documentation Expense	-	29,136
Project Coordinator cost	3,85,000	2,85,834
Purchase of Material	-	18,106
Volunteer Fee	-	10,500
Travel & Conveyance Expenses	2,88,562	57,399



GIZ			
Overhead and Administratives Charges		-	2,05,221
Consultancy Fee		50,70,711	15,52,724
Training and workshop		-	24,738
Travel & Conveyance Expenses		13,48,399	3,94,636
HSBC Data Processing India (HDPI)			
Baseline Survey fee		-	3,750
Bee Keeping Training (Meghalaya)			
Program Expenses		3,03,489	-
Delhi Haat Exhibition			
Program Expenses		62,504	1,50,703
Training centre & other facilities		16,46,692	-
Administrative Expenses			
Salaries & Benefits		11,89,045	9,63,620
Travel & Conveyance Expenses		48,977	26,075
Conference & Meeting Expenses		40,062	94,041
General Office Expenses		5,727	4,970
Membership and Subscripition		44,917	23,333
Yuva Mahotsav Expenses		-	11,160
Office Rent		30,000	54,000
Communication Costs		1,47,626	96,727
Audit Fees		68,000	1,01,000
Professional Fees		2,01,000	10,000
Other Material		26,747	-
Other program cost		98,808	-
Repair & Maintenance		36,311	57,646
Other Miscellaneous Expenses		5,042	-
GST Interest & Late Fee		3,675	-
Interest on TDS		5,970	-
Bank Charges		916	148
Repayment of loan		12,50,000	10,00,000
Payment of GST		-	1,96,009
Security Deposit		1,22,000	-
Purchase of Assets		59,826	-
	Total (B)	**2,67,89,044**	**1,39,78,132**
Closing Cash and Bank Balances (A)- (B)		**78,10,767**	**1,41,02,343**

Significant Accounting Policies and Notes
forming an integral part of accounts **(Refer Schedule -8)**

As per our report of even date
For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN: 010500N

(Amrish Gupta)
Partner
M. No. 090553

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

For ICCo **For ICCo**

TRUSTEES **TRUSTEES**

Place : New Delhi
Date : 29 SEP 2024

ICCO

1005, Roots Tower, Plot No.7, District Center, Laxmi Nagar, New Delhi -110092

SCHEDULE - 1

CORPUS FUND FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2023

Corpus Fund	As at 31.03.2024 Amount (Rs.)	As at 31.03.2023 Amount (Rs.)
Contributed by the Founder & Author of the Trust	15,200	15,200
Closing Balance	**15,200**	**15,200**

SCHEDULE - 2

GENERAL FUND ACCOUNT FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2023

General Fund	As at 31.03.2024 Amount (Rs.)	As at 31.03.2023 Amount (Rs.)
A. Profit and Loss Account		
Opening Balance	19,98,206	28,45,120
Add:		
Grant Surplus	-	1,27,038
Less:		
Grant Adjustment	80,000	-
Surplus(Deficit) for the year	(49,10,251)	(9,73,952)
Total	(28,32,044)	19,98,206
B. Reserve Fund		
Opening Balance	25,00,000	25,00,000
Total	25,00,000	25,00,000
Grand Total	**(3,32,044)**	**44,98,206**

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

ICCO

1005, Roots Tower, Plot No.7, District Center, Laxmi Nagar, New Delhi -110092

GRANTS SCHEDULE

SCHEDULE - 3
Amount(Rs.)

Name	Opening Balances as on 01.04.2023 Unspent/ (Overspent)	Grant Received	Total	Grants Utilized	Adjustment in General Fund /(Deficit)	Closing Balances as on 31.03.2024 Unspent/ (Overspent)
Unutilised grant						
Specific grants						
Scheme of funds for Regeneration of Traditional Industry (SFRUTI)	1,00,87,975	14,66,740	1,15,54,715	69,27,219	-	46,27,496
Azim Premji Philanthropic Initiative (APPI)	22,11,433	67,00,000	89,11,433	60,03,489	80,000	28,27,944
Jindal Stainless foundation	7,46,586	9,96,275	17,42,861	17,16,841	-	26,020
Earnst & Young Foundation	(2,21,980)	12,96,644	10,74,664	8,86,626	-	1,88,038
Total	**1,28,24,014**	**1,04,59,659**	**2,32,83,673**	**1,55,34,175**	**80,000**	**76,69,498**

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

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1005, Roots Tower, Plot No.7, District Center, Laxmi Nagar, New Delhi -110092

SCHEDULE - 4

SCHEDULE OF FIXED ASSETS AS ON 31.03.2024

S.NO.	PARTICULARS	RATE OF DEPRECIATION	GROSS BLOCK				DEPRECIATION			Net Block	
			As at 01.04.2023	ADDITION (RS.)		TOTAL COST As at 31.03.2024	As at 01.04.2023	During the Year	As at 31.03.2024	As at 31.03.2024	As at 31.03.2023
				Upto 30 Sep 2023	After 30 Sep 2023						
	TANGIBLE ASSETS:										
1	COMPUTERS	40%	29,69,121	59,826	-	30,28,947	28,45,120	73,530	29,18,650	1,10,297	1,24,001
2	FURNITURE & FIXTURES	10%	9,16,651	-	-	9,16,651	6,08,446	30,821	6,39,267	2,77,385	3,08,205
3	OFFICE EQUIPMENT	15%	8,24,901	-	-	8,24,901	6,35,602	28,395	6,63,997	1,60,904	1,89,299
	Total		**47,10,673**	59,826	-	**47,70,499**	**40,89,167**	**1,32,746**	**42,21,913**	**5,48,586**	**6,21,505**
	Previous Year		**47,10,673**	-	-	**47,10,673**	**39,28,849**	**1,50,319**	**40,89,168**	**6,21,505**	**7,71,824**

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SCHEDULE - 5

CURRENT LIABILITIES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2024

Current Liabilities	As at 31.03.2024 Amount (Rs.)	As at 31.03.2023 Amount (Rs.)
Expenses Payable	24,14,250	6,00,196
Unsecured loan	25,10,000	-
TDS payable	1,19,805	1,13,361
PF Payable	24,000	26,600
TOTAL	**50,68,055**	**7,40,157**

SCHEDULE - 6

CASH AND BANK BALANCES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2024

Cash and Bank Balances	As at 31.03.2024 Amount (Rs.)	As at 31.03.2024 Amount (Rs.)
Cash on hand	5,019	4,636
Balance with Scheduled Bank		
Axis Bank-914010004765434	32,264	9,82,018
Axis Bank-921010017022584	37,08,002	22,41,376
Yes bank-006594600001936	32,148	31,024
SBI Bank-42166596613	14,091	-
Punjab National Bank	40,19,243	1,08,43,290
TOTAL	**78,10,767**	**1,41,02,344**

SCHEDULE - 7

LOANS AND ADVANCES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2024

Loans and Advances	As at 31.03.2024 Amount (Rs.)	As at 31.03.2024 Amount (Rs.)
Prepaid Expenses	30,105	2,84,885
Advance Income Tax & TDS		
- A.Y. 2023-2024	2,97,750	2,97,750
- A.Y. 2024-2025	5,99,021	-
TDS on GST	50,963	95,672
GST-Input Tax Credit	78,092	16,444
GST Receivable	1,90,246	-
Amount Recoverable in cash or kind or value to be received	25,43,263	25,43,263
Security Deposit	1,47,000	47,000
Other Advance	1,24,916	68,715
TOTAL	**40,61,356**	**33,53,729**

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

Innovate. Change. Collaborate.

Registered Office: 1005, Roots Tower,
Plot No. 7, District Centre,
Laxmi Nagar, New Delhi -110092

Guwahati Office: H.No. 312, Opp Hotel
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