Innovate. Change. Collaborate.



ICCo Annual Report 2024-25

Annual Report

2024-25

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Prof. Dineesh Awasthi
Chairperson

As Chairperson of ICCo, it is my pleasure to present this Annual Report, which serves as a testament to the power of sustained commitment, community leadership, and purposeful partnerships. The past year has been a pivotal one, marking the culmination of four years of intensive engagement under our flagship collaboration with the Azim Premji Foundation in Assam, while simultaneously expanding our footprint across the Northeast through education, skills, and enterprise development initiatives.

What began in 2021 as a response to the economic disruptions of COVID-19 has evolved into a model for building resilient, women-led rural economies. Through Producer Groups and Farmer Producer Organisations, we have established fisheries, handloom, and organic turmeric value chains that are anchored in community ownership, ensuring that thousands of women are not only participants but also leaders in shaping their economic futures. The institutional strengthening, market linkages, and last-mile inclusion achieved this year are outcomes of both rigorous fieldwork and strategic vision.

I am particularly encouraged by the way ICCo's work has gone beyond income generation to address systemic enablers, introducing technology for monitoring impact, aligning with government policies, leveraging CSR and public resources, and creating platforms for innovation.

Our engagement with the Ernst & Young Foundation on 'EY STEM', inspiring over 37,000 young girls across four north-eastern states, reminds us that livelihood security must be complemented by education and aspiration. Similarly, our collaborations with the Meghalaya State Rural Livelihood Society (MSRLS) and North East Centre for Technology and Reach (NECTAR) reflect ICCo's ability to bridge traditional skills with modern markets and to open new livelihood avenues.

None of these achievements would have been possible without the dedication of our team, the trust of our donors and partners, and above all, the resilience and vision of the communities we serve. I extend my heartfelt gratitude to every stakeholder, government agencies, corporate foundations, technical partners, and civil society organisations, who walked with us on this journey.

The path ahead calls for innovation, collaboration, and steadfast belief in the capabilities of rural communities. I am confident that ICCo will continue to lead with integrity, vision, and impact, ensuring that our mission—to create sustainable, inclusive livelihoods, remains not just our goal, but our enduring legacy.



Alay Barah
Executive Director

The past year has been one of both consolidation and forward momentum for ICCo. Building more than one and half decade of community-driven development and four years of impactful collaboration with the Azim Premji Foundation, we have entered the final phase of our flagship program, "Rebuilding Lives by Restoring Farm and Non-Farm Livelihoods in Assam Amidst and Post-COVID-19." This initiative—anchored in the fisheries, handloom, and organic turmeric value chains—has reached thousands of women in Morigaon and Goalpara, Strengthening Producer Groups, building resilient Farmer Producer Organizations, and enabling last-mile inclusion through targeted, data-driven interventions.

In 2024–25, we deepened our commitment to institutional sustainability and market integration. Across both the fishery and turmeric clusters, we reactivated and expanded Producer Groups to ensure that committed, active members could fully benefit from the resources and opportunities available. We established a robust Management Information System to monitor impact, guide adaptive strategies, and ensure that our work remains inclusive, responsive, and measurable. Through skill development, value addition, and market linkage initiatives, we are equipping communities with the tools and networks they need to sustain livelihoods well beyond the life of the project.

We have also embarked on new thematic areas—such as scientific beekeeping with NECTAR—while deepening our expertise in traditional sectors through programs like the SIDBI-supported handloom skill training. These interventions combine heritage preservation with modern enterprise strategies, ensuring that cultural identity and economic progress move hand in hand.

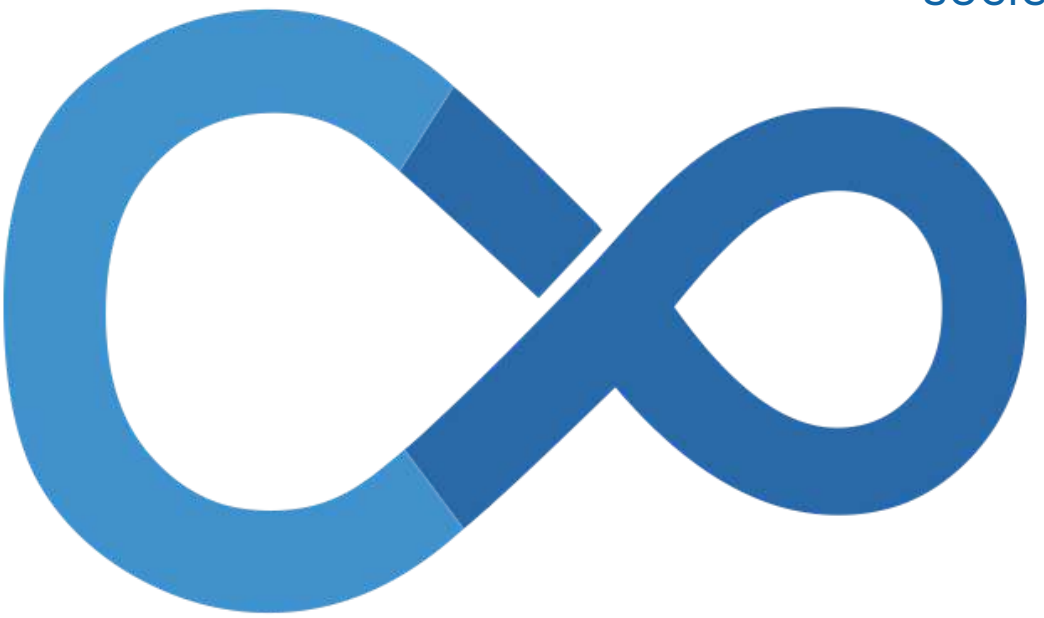
None of this would have been possible without the dedication of our field teams, the resilience of our community partners, and the trust of our collaborators—government departments, corporate foundations, technical agencies, and local institutions. As we look to the future, we are committed to carrying forward the principles that guide us:
inclusion, sustainability, innovation, and partnership.

This year's report captures the breadth of our efforts and the depth of our impact. It tells the stories of women who are not just beneficiaries, but leaders and changemakers. It reflects a shared journey—one where every Producer Group, cooperative, and federation brings us closer to our goal of thriving, self-reliant rural communities.

"Together, we will continue to build livelihoods that endure, opportunities that multiply,
and futures that inspire"

VISION

A just, inclusive and equitable society.



MISSION

Designing and implementing innovative ideas and solutions, strengthening CBOs for inclusive and high impact growth in the society.



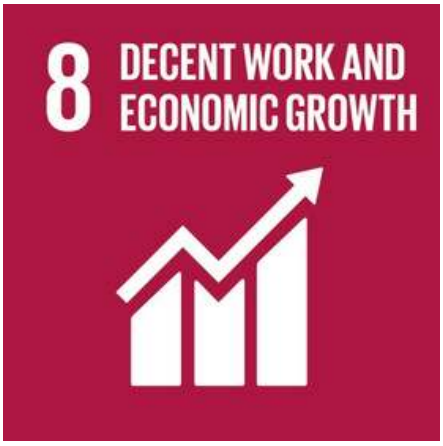
Gender Inclusion is a cross cutting theme across all our inititaives

SDGS IN ACTION















Current Footprint:



13 STATES
1 UNION TERRITORY
104 DISTRICTS

ICCo's Year in A GLANCE

EDUCATION

Over 37000+

Adolescent girls across Northeast were introduced to EY STEM App



Beneficiaries & Outreach

Our networking and outreach efforts have directly engaged beneficiearies

with 20,000+





WOMEN BENEFITTED

1,00,000+ Women

were reached, through different channels such as entrepreneurship,skill development and sustainable livelihood

Entrepreneurship

500+ Women

Entrepreneurs in Meghalaya Incubated & Accelearted





Turmeric Farmers

Reached out to **2000** Farmers, formed **80** producer groups & developed **30** progressive farmers



ApiCulture

Supported **43+ bee farmers** and distributed 50+ bee boxes



Aquaculture

Supported **2000** Fish farmers formed 80 Producer groups & provided technical training to 7 FPOs in 7 districts





500+ Entrepreneurs

Across Northeast , trained and supported



Handloom

Over 1000+

Weavers supported with training, access to markets, and sustainable livelihood opportunities

12000+ Farmers

were supported for more effective income generation and livelihood



Rebuilding Lives by Restoring Farm and Non-Farm Livelihoods in Assam Amidst and Post-COVID-19

Since its inception with the support of Azim Premji Foundation - the project *"Rebuilding Lives by Restoring Farm and Non-Farm Livelihoods in Assam Amidst and Post-COVID-19"* has significantly advanced women-led rural livelihoods in Morigaon and Goalpara. Focusing on sustainability and inclusion, it supported women in fisheries, handloom, and turmeric value chains through community-owned models like Producer Groups (PGs) and Farmer Producer Organizations (FPOs).

Special attention was given to last-mile, marginalized women, ensuring access to training, resources, and institutional support. The project enhanced incomes, promoted eco-friendly practices, and aligned with government schemes to boost rural economies and women's leadership.

ICCo has completed 4 years with APF program and as the project enters its final year, it focuses on institutional sustainability, policy alignment, and market integration, ensuring self-reliant rural livelihoods beyond its conclusion.



5 Years of Strong Engagement (2021-2026)

Year 1

- Identification of of 3 intervention Areas: Fishery, Turmeric Farming, Handloom
- Implemented program in 78 villages & 38 panchayats
- 180 Producer groups formed
- Engagement of 565 stakeholders
- 4551, artisans trained in various subjects
- Demonstration plots and training sites established to mobilize and engage communities

Year 2

- Enhanced Production Quality
- Financial Convergence opportunities
- Introduction to Schemes
- 194 Producer groups formed
- Registration of FPOs in PG federations

Year 3

- Strengthening Producer Groups
- Promoting Scientific and Sustainable Practices
- Enhancing Quality and Sustainability of Livelihoods
- Implementing Technical Training Programs
- Introducing Integrated Farming Techniques
- Establishing Robust Market Linkages

Year 4 & 5

- Reorganisation and Reactivation of Producer Groups
- 6 new PGs formed in Fishery Clusters, incorporating 223 new members, establishing a total of 75 PGs
- 16 New PGs in Turmeric Cluster, 544 farmers, A total of 68 PGs
- MIS system established
- Strenghtened Value Chain
- Improved the financial viability of Producer Groups & FPOs
- Networking with stakeholders





“When women and men cast their nets, they are not just catching fish, but weaving the fabric of resilient communities”

Empowering Women through Sustainable Fisheries Development



ICCo envisioned empowering women through sustainable aquaculture development in Mayong, Morigaon, Assam.

Under this initiative, 2,000 women have been trained and supported to adopt eco-friendly fish farming practices that rely on local resources and Indigenous Knowledge Systems (IKS), avoiding harmful chemicals and promoting sustainable production.

Alongside scientific fish farming, women have been equipped with skills in value addition; developing products like fish pickles, dry fish, fish fingers, and fish powder. These innovations have opened new income streams, strengthened economic resilience, and enhanced their financial independence.

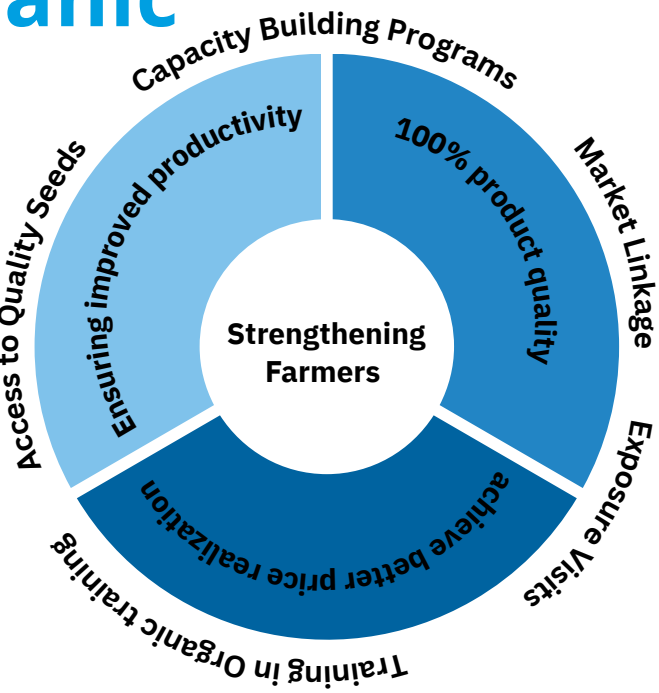
Beyond livelihood, this initiative has contributed to improving the social status and recognition of women within their communities, marking a step toward inclusive rural development.

Our efforts are part of a broader initiative to promote gender inclusive and environmentally sustainable practices in aquaculture.



Women of Champabati Meen Palan Cooperative Society, Morigaon, learnt to prepare and package fish pickle, handling the entire process with professionalism and care. Through this experience, they gained knowledge of food processing and small business management, opening pathways to future opportunities in value-added fish products

Promoting Organic farming and Enterprise development



Aspiring towards Promoting Development for the farmers of Assam, The Kuchdhowa Samridhi Organic Producer Company Ltd, A farmer-centric initiative committed to improving rural livelihoods through sustainable and organic agricultural practices, with a strong emphasis on turmeric cultivation. Situated in a region with rich agro-climatic potential, the company empowers small and marginal farmers by promoting organic turmeric farming as a viable and profitable livelihood opportunity.



The Goalpara district in Assam, especially around Kuchdhowa, has become a prominent turmeric production area, driven by the efforts of the Kuchdhowa Sambridhi Organic Farmer Producer Company (FPC) Ltd. This FPC, with over 2,000 women farmers, focuses on organic and traditional turmeric cultivation, resulting in sustainable farming practices and enhanced local income. The FPC has effectively built a community of farmers dedicated to producing high-curcumin varieties of turmeric, such as Lakadong and Megha, both known for their quality and market demand.

ICCo has been an instrumental partner in this journey, providing critical training and capacity-building support to the FPC and its member farmers. Through specialized training sessions, we focus on sustainable farming techniques, post-harvest processing, and value addition.

Important Glimpses of our support towards Turmeric sector



Product Development and Market Readiness Training:

Participants received guidance on raw material selection, product development, design, and creating value-added products. Training included cost analysis, machine handling, branding, packaging, and establishing market linkages.

Plantation and Farm Management Training:

This program educated farmers on essential intercultural practices, including weeding, irrigation scheduling, effective planting methods, mulching, and organic cultivation benefits. The focus was on improving crop health and sustainability through timely interventions and manure application.

Aggregation and Storage Training for Turmeric:

Farmers were trained in post-harvest handling, including separating turmeric fingers from mother rhizomes and cleaning. For storage, plastic or jute bags were recommended for fresh turmeric, while aluminum foil laminates, tin containers, or polyethylene pouches were suggested for turmeric powder, depending on availability.

Training on Disease Identification and Local Remedies

To help farmers tackle common turmeric diseases such as leaf spots, leaf blotch, rhizome rot, and bacterial wilting, thetraining covered preventive measures like neem oil application, regular crop monitoring, and removal of infected plant parts.

Banking Services Training:

Covered essential financial skills, including account maintenance, fraud prevention, mini-statement generation, and account linkage.

Accounting and Record Maintenance Training:

Participants learned to manage ledgers and other accounting records accurately, empowering them with strong financial management skills.

Training on Variety Selection

Farmers were introduced to different turmeric varieties grown in Assam and Northeast India, including Lakadong, Megha-1, Rajendra Sonia, Pragati, and Prabhati. Detailed materials were distributed to highlight the merits of each variety, emphasizing curcumin content and yield potential.



The Baghara Handloom Cluster, led by the Baghara Traditional Dress Making Co-operative Society Limited, continues to be an example of how traditional weaving can support sustainable rural livelihoods, with a growing base of 515-member shareholders. The cooperative, primarily composed of skilled women weavers, is well known for its unique handwoven products such as mekhela chaddars, sarees, gamuchas, and home furnishings, which reflect the region's rich cultural heritage.

#CreatorsCircle

Team APF

"Anything that strengthens our traditions and livelihoods needs all our support and collective effort. "

Weaving Heritage into Sustainable Livelihood

Since 2019, ICCo has been implementing the SFURTI program at the Baghara Traditional Dress Making Cluster in Morigaon. Starting with institution building, awareness camps, and skill upgradation, the cluster grew from 250 to over 500 registered weavers. These artisans were trained and organized into 20 producer groups of 25 members each, based on their skills and interests

UGHAA

FIRST COMMERCIAL STORE OUTLET- Baghara Traditional Dressmaking Cooperative Society

Morigaon, Assam – In a remarkable achievement for the artisans of Assam, the Baghara Traditional Dressmaking Cooperative Society, which began its journey in 2019 with the support of ICCo, has proudly launched its first commercial store outlet under the brand name 'Ughaa' at Pachatia, near Morigaon Town. Established as a cooperative, the society started with 250 dedicated members and has since grown to over 500 skilled artisans, representing a vibrant intergenerational community.

The cooperative has seen significant growth, supported by ICCo's continuous intervention, skill upgradation programs, and dedicated training sessions. The MSME-supported SFURTI scheme has accelerated the technical progress of artisans, enhancing their craftsmanship, while the Azim Premji Foundation has played a crucial role in strengthening collaboration, institutional building, and brand development. The brand 'Ughaa,' Launched in 2021, stands as a symbol of the artisans' skill, resilience, and entrepreneurial spirit.

At the heart of this success are the women artisans, who have preserved and evolved traditional Assamese dressmaking while embracing modern entrepreneurial opportunities. Their dedication has not only sustained heritage craftsmanship but has also inspired the younger generation, particularly young girls, to take on leadership roles in production, marketing, and business operations. The cooperative has become a space where experience meets innovation, ensuring that cultural heritage thrives while adapting to contemporary markets.





Every young mind needs access to smart education

Since 2022, ICCo, in collaboration with the EY Foundation, has been driving a transformative initiative focused on sparking interest and enhancing STEM learning opportunities for young adolescent girls. The project began in Assam, leveraging the EY STEM Mobile App to make education more engaging, interactive, and enjoyable.

Phase 1

ICCo initiated the Implementation of EY STEM in Assam, aiming to engage more girls from remote and underserved communities in STEM education.

2500
Girls Covered

Phase 2

In its second phase, the initiative expanded to Bodoland Territorial Region (BTR) districts and schools in Shillong and Tura, Meghalaya, bringing engaging STEM learning opportunities to more young girls.

7383
Girls Covered

Phase 3

Phase three, launched in June 2023, expanded to Meghalaya's Garo Hills and further into Nagaland and Mizoram, reinforcing the commitment to provide enhanced STEM learning opportunities for young girls

12252
Girls Covered

Phase 4

The fourth phase was both eventful and innovative, as ICCo not only promoted the EY STEM App but also introduced STEMAGINE, giving students an exciting opportunity to put their learning into practical use.

15000
Girls Covered

#CreatorsCircle
Team EY STEM
"When we commit to equality in education, every girl,no matter where she comes from,deserves the chance to dream big."



STEMagine:

A platform to Dream. Create. Innovate

INNOVATE



CREATE





DREAM



IMAGINE

STEMagine is a unique initiative developed by the ICCo team for the Phase 4 to transform education into practical, hands-on experiences that spark enthusiasm and motivation among students. Designed to make learning more engaging and enjoyable, the initiative invites students to explore science and technology by creating innovative models and projects aligned with their individual interests and imaginations.

STEMagine was organised in Northeast, in the states of Assam, Meghalaya and Mizoram, The program included collaborations with key partners such **NECTAR** and **Smart Village Movement** in Meghalaya, An organisation named **CADAT** in Assam and **Samagra Shiksha Abhiyan** in Mizoram

Glimpses of STEMagine:

The event was structured as an exhibition and competition, bringing together students from various schools to present their skills, innovations, and creative expressions. It provided a platform for young minds to showcase their unique ideas, learn from one another, and build confidence in their abilities. The vibrant displays and enthusiastic performances reflected the talent and imagination of the participants, while also promoting a spirit of collaboration and healthy competition.



While the students of Assam focused on agricultural themes tailored to Assam's unique farming needs. Highlights included models on rainwater harvesting, sustainable farming practices, and diverse methods of crop cultivation.



Highlights from Mizoram included students conducting on-the-spot experiments and presenting detailed atomic models on DNA structures, along with demonstrations of oscillating motion using pendulum setups and practical experiments on electrolysis.



Students from Meghalaya showcased a range of innovative projects, including C++-programmed robotics, voice-controlled devices, and automated traffic systems

#CreatorsCircle

Teachers

As a teacher i couldnt be more excited than to give my student this opportunity, It serves as a great motivation for students to pursue STEM education and careers in the future.



Promoting Entrepreneurship:

through A Cluster level Marketing federation at Ribhoi District, Meghalaya



Our Collaboration with Meghalaya

Since October 2024, ICCo, in collaboration with the Meghalaya State Rural Livelihood Society (MSRLS), has been working to strengthen entrepreneurship in Ri-Bhoi District. As the Technical Support Agency, ICCo is focusing on enhancing market access, financial sustainability, and business development for women-led Self-Help Groups, cooperatives, and local entrepreneurs.

The vision of driving inclusive development led to the formation of the LumLang Marketing Federation, a significant milestone in addressing systemic challenges faced by rural entrepreneurs with respect to markets and exposure in the region. Through this initiative, ICCo aims to:

- Enhance market access by creating structured linkages for SHG-produced goods.
- Build financial and business literacy among SHG members.
- Improve product quality, branding, and packaging to boost competitiveness.
- Ensure sustainability through cooperative-led business models and strong governance structures.

About Lumlang Marketing Federation

Lumlang, meaning "to collect" or "come together" in the local dialect, is more than just a federation — it is a movement of unity, empowerment, and sustainable growth. Formed at the cluster level, **Lumlang** brings together a vibrant collective of Self-Help Groups (SHGs), women and youth entrepreneurs from across Meghalaya, working collaboratively to build resilient rural economies rooted in community and culture.

At the core of Lumlang is its flagship initiative, **Highland Heroines** — a brand that celebrates the spirit, creativity, and strength of women entrepreneurs. Highland Heroines is dedicated to uplifting women engaged in **handicrafts, organic farming, food processing, and traditional textiles**, ensuring that indigenous knowledge and skills are not only preserved but also evolve with changing times.

We have also launched an online shopping portal for the Highland Heroins, creating new avenues for rural entrepreneurs to reach wider markets and showcase their products beyond local boundaries.





Key Implementations & Achievements

Key Implementations till December ' 25

- Baseline survey conducted across Bhoirymbong, Umsning, Jirang, and Umling, to identify key gaps and opportunities within SHG enterprises.
- Capacity-building initiatives were implemented, focusing on business development, financial literacy, branding, digital marketing, and cooperative governance to strengthen SHG enterprises.
- A governance framework was developed, including the creation of bylaws and operational guidelines to ensure sustainability and transparency in CLMF operations.
- The Lumlang Marketing Federation was established as a structured Marketing entity to support SHGs in collective business operations and enhance market access.
- Stakeholder collaboration was facilitated by engaging with government agencies, financial institutions, and market players to improven business infrastructure and supply chain networks for SHG-led enterprises.

Key Implementations till July ' 25

- Participatory Learning Sessions held on Leadership & Governance Training for CLFs and SHGs
- Learning Sessions organised on Business Development and Market Linkages at Umran Dairy
- Digital Literacy and E-commerce Integration
- Translation of Bylaws and IEC materials into Khasi language
- Monitoring, Evaluation, and Impact Tracking
- Development of IEC materials (Product Catalogue, Flyer) and Designing of Logo and Brand Name for the federation "Highland Heroines"
- 3-day Workshop on Handloom at Umling Block and development of Standard Operating Procedures (SOPs)
- Promotion of LMF at SARAS Fair, Noida (Display of IEC materials)
- Exposure Visits to Centres by the member of LMF
- Participations in Events and Exhibitions
- Organised Consultative Dialogue in shillong Meghalaya- for CSR Collaborations
- Launch of Online Website Shopping Portal



ICCo in Collaboration with MSRLS organised the 1st Consultative dialogue on Sustainable Livelihoods promotion under NRLM in Meghalaya- Role of Corporate Social Responsibility (CSR)

In May 14,2025

Event Highlights

The event brought together government representatives, CSR leaders, NGOs, entrepreneurs, and community stakeholders to explore the role of Corporate Social Responsibility in promoting sustainable livelihoods across Meghalaya.

The event highlighted that many companies who are only doing CSR within the periphery of their factory locations whereas their products and services are equally marketed n the state of Meghalaya also has the responsibility of making CSR program available in the state.

The stakeholder dialogue observed that under CSR various companies including PSU's have invested very little amount in Meghalaya during last five years.

Participation in Events-

The LumLang Marketing Federation, along with its SHGs, has actively participated in various events and exhibitions. With ICCo as a supporting agency, the federation has been able to strengthen its presence through the provision of flyers, packaging materials, standees, and attractive visual displays.

These efforts have enhanced stall engagement, facilitated business negotiations, addressed customized product requirements, and provided valuable market insights. In addition, product demonstrations and live showcases have further highlighted the skills and offerings of the entrepreneurs

Glimpse of our flyer have a look!



Empowering Bee Farmers to Build Sustainable Futures

ICCo's primary goal has always been to rebuild lives and support sustainable livelihoods. To achieve this, we have worked across villages and remote areas, helping farmers adopt practices that ensure resilience and long-term sustainability.

The project was conducted in batches of 25 beneficiaries, with a total of 125 bee boxes with stands and 125 bee hives distributed among them. Record-keeping, as per NECTAR's EOI requirements, along with data collection through the Survey123 app, was completed for all 25 beneficiaries.

Plans for the Year-

- Construction and operationalization of the Common Facility Centre (CFC)
- Identification and selection of beneficiaries for the second batch
- Activities related to licensing, documentation, packaging, and promotional initiatives
- Development of IEC materials and establishment of marketing platforms

The Scientific Beekeeping and Its Value Addition Project was initiated in October 2024, with the objective of supporting 50 beneficiaries.



#CreatorsCircle

Bee Farmer

"We sincerely appreciate the efforts, encouragement, and training we have received so far, and we hope to make the best of it."

ICCo has been able to reach out to the Bee farmers with the help of NECTAR

Our women, and our goal in bringing them closer to opportunities



The 90 days Training in handloom sector

With the support of SIDBI – Small Industries Development Bank of India, ICCo organized a 90-day training program for SHG groups and tribal communities of Morigaon and Digaru, aimed at strengthening traditional weaving skills and enhancing livelihood opportunities. The training offered hands-on sessions in traditional and contemporary design patterns, color combinations, and fabric finishing techniques. It also included modules on quality control, market readiness, and product diversification, enabling women to align their skills with current market trends. Emphasis was placed on design innovation and the revival of indigenous motifs, empowering artisans to create products that blend cultural heritage with modern appeal

ICCo has built a strong reputation for supporting and empowering the women of Northeast India by promoting their skills and helping them achieve their potential.



#CreatorsCircle

Artisans

"We need these trainings and support, i have never learnt so much as i have within the past 90 days! "

Participants gained hands-on experience in making 50 types of food products, such as: Jujube Sweet/Sour Pickle, Chili Pickle, Pineapple Jelly, Tomato Sauce, Sweet and Sour Lemon Pickle, Brinjal Sweet Pickle, Star Fruit Pickle,Lemon Pickle



Skill Acquisition and Knowledge Awareness for Livelihood Promotion

As part of a capacity-building initiative the SANKALP program was supported by IIE, to conduct training for a total of 125 women members, including individual women and members of Self-Help Groups (SHGs), across Digaru (Kamrup Metro) and Goalpara districts of Assam. The programme was implemented over the course of one month and was designed to empower rural women with practical skills in handloom weaving and food processing, thereby enhancing their livelihood opportunities.

HANDLOOM

- trained in the preparation and preservation of value-added products such as jam, jelly, and squash.
- The training included hands-on demonstrations on machinery operation, hygiene practices, and packaging techniques,
- preparing them for small-scale entrepreneurial ventures or employment in the agro-processing sector.

FOOD PROCESSING

- trained in the preparation and preservation of value-added products such as jam, jelly, and squash.
- The training included hands-on demonstrations on machinery operation, hygiene practices, and packaging techniques,
- preparing them for small-scale entrepreneurial ventures or employment in the agro-processing sector.



Financials

ICCO

1005, Roots Tower, Plot No.7, District Center, Laxmi Nagar, New Delhi -110092

BALANCE SHEET

As on 31st March 2025

	Schedule	As At 31.03.2025	As At 31.03.2024
		Amount (Rs.)	Amount (Rs.)
LIABILITIES			
Corpus Fund	1	15,200	15,200
General Fund	2	11,76,857	(3,32,044)
Unutilised Grants	3	2,37,67,895	76,69,498
Current Liabilities & Provisions			
Current Liabilities	5	33,92,204	50,68,055
TOTAL		**2,83,52,156**	**1,24,20,709**
ASSETS			
Fixed Assets			
Net Block	4	4,88,424	5,48,586
Current Assets, Loans & Advances			
Cash & Bank Balances	6	2,43,14,720	78,10,767
Loans and Advances	7	32,99,111	40,61,356
Grants Recoverable	3	2,49,901	-
TOTAL		**2,83,52,156**	**1,24,20,709**

Significant Accounting Policies and Notes
forming an integral part of accounts **(Refer Schedule -8)**

As per our report of even date
For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN: 010500N

(Amrish Gupta)
Partner
M. No. 090553

Place : New Delhi
Date : 12 JUL 2025

For **ICCO**

TRUSTEES

ICCO
1005, Roots Tower, Plot No.7, District Center, Laxmi Nagar, New Delhi -110092
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2025

Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
INCOME		
Incomes from Main Objects		
Grants to the extent utilized	1,29,43,748	1,55,34,175
Donations	1,09,500	2,87,000
Incomes - Incidental to Main Objects	28,60,619	55,71,491
Other Incomes		
Interest From Bank	1,25,645	1,30,234
Other Income	-	20,000
Interest on Income Tax Refund	47,780	-
Expense Payable Written-Back	-	2,52,014
Total	1,60,87,292	2,17,94,914
EXPENDITURE		
Relief to Poor		
Scheme of funds for Regeneration of Traditional Industry (SFRUTI)		
Hard Intervention Exp		
-Purchase of handloom Machinery	-	38,57,300
CFC Construction Work for Baghara Traditional Dress Making	-	15,00,000
Soft Intervention Expenses	-	7,70,170
Staff, Consultancy and other project costs	5,75,130	7,99,749
Indian Institute of Entrepreneurship (IIE)- SANKALP		
Organizing Entrepreneurship & Skill Development Training Program		
SANKALP Batch-A Training & Workshop	1,32,528	-
SANKALP Batch-B Training & Workshop	1,00,592	-
SANKALP Goalpara Training & Workshop	1,56,814	-
Beneficiaries Fee	3,69,000	-
Consultancy/Trainer Fee	1,88,600	-
Raw Material	1,12,126	-
Travel Exp	29,716	-
Azim Premji Philanthropic Initiative (APPI)		
Rebuilding Lives by Restoring Farm & Non farm livelihoods in Assam		
Staff, Consulatncy and other project costs	39,33,616	39,65,433
Travel & Conveyance Expenses	2,75,854	2,65,340
Training and workshop	29,34,637	16,00,648
Office Rent	1,32,000	1,36,613
Documentation and Printing	44,500	35,455
Audit Fee	40,000	40,000
Lautus Technology Private Limited		
Construction of Community Toilets	4,79,028	-
Certification Fee	11,800	-
Overhead and Administratives Charges	9,172	
Centre for Respondsible Business		
Program Expenses	70,861	-
Travel & Conveyance Expenses	2,58,871	-
Meghalaya State Rural Livelihood Society (MSRLS)		
Promotion of SHG & Cluster level Marketing federation at Ri-Bhoi (Meghalaya)		
Business Plan Development for Federation	20,112	-
Capacity building of Block level SHG clusters	2,61,729	-
Consultancy Staff	7,19,000	-
E-Commerce platform development & maintenance	2,000	-
Exposure/ Market Connects / Exhibitions	2,48,347	-
Setting up of Cluster Level Ri-Bhai district level marketing federation	44,492	-
Setting up of Technical support Unit (TSA)	34,877	-
Technical Resource Person (Consultancy)	50,000	-
Travel Exp	2,66,347	-
Office Overhead	2,45,400	-
Jindal Stainless Foundation(JSF)		
Developing Brand Visibility, Plan for Strengthening and Market linkages		
Staff Cost	-	3,86,196
Program Travel & Conveyance	26,020	1,65,673
Office Rent	-	75,000
Consultancy Fee	-	2,45,450
Packaging expenses	-	1,30,491
Designing and Stitching improvement trainings for apparels	-	94,207
Exhibition for Showcasing All Products	-	2,43,926
Book Keeping, Costing, Packaging Training	-	70,400
Promotional Expense	-	74,176
Lab Testing & Certification for Sanjeevani Products	-	57,076
Overhead and Administratives Charges	-	1,74,246
Earnst & Young Foundation		
Scaling up for EY STEM App (Girls Child registration)		
Event and workshop Charges	2,700	-
Intern fee	10,000	1,95,000
Printing & Documentation Expense	4,510	-
Project Coordinator Fee	5,77,334	3,85,000
Travel & Conveyance Expenses	2,85,798	3,00,531
Meeting Expense	-	6,095

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

GIZ		
Sustainable Aquaculture for Food & Livelihood (SAFAL)		
Consultancy Fee	-	51,04,372
Travel & Conveyance Expenses	-	14,13,596
North East Centre For Technology Application and Reach (NECTAR)		
Bee Keeping Training Meghalaya		
Program Expenses	5,61,750	3,03,489
Training and workshop	93,339	-
Travel & Conveyance Expenses	4,880	-
Delhi Haat Exhibition		
Program Expenses	-	62,504
Training Centre & Other Facilities	1,28,924	18,76,154
Administrative Expenses		
Salaries & Benefits	3,14,770	13,13,976
Travel & Conveyance Expenses	31,733	54,555
Conference & Meeting Expenses	48,152	40,062
General Office Expenses	43,313	5,727
Membership and Subscripition fee	8,500	44,917
Office Rent	18,000	30,000
Lease Rent- Program center	6,000	5,500
Communication Costs	94,581	1,47,626
Audit Fees	60,000	60,000
Professional Charges	90,000	2,55,000
Certification Fee	82,600	-
Other Material	5,000	26,747
Other program cost	10,015	1,74,175
Depreciation	1,04,951	1,32,746
Repairs & Maintenance	62,893	64,242
Other Miscellaneous Expenses	-	5,042
SARAS Mela Expense for MSRLS	1,18,501	-
GST Interest & Late Fee	-	3,675
GST Disallowed/Ineligible	28,357	-
Interest on TDS	7,616	5,970
Bank Charges	1,005	916
Sub Total	1,45,78,391	2,67,05,165
Net Surplus/(Deficit) Carried to General Fund	15,08,901	(49,10,251)
Total	1,60,87,292	2,17,94,914

Significant Accounting Policies and Notes
forming an integral part of accounts **(Refer Schedule -8)**

As per our report of even date
For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN: 010500N

(Amrish Gupta)
Partner
M. No. 090553

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

Place : New Delhi
Date : 12 JUL 2025

For **ICCO**

TRUSTEES

ICCO
1005, Roots Tower, Plot No.7, District Center, Laxmi Nagar, New Delhi -110092
RECIEPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2025

Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
Opening Cash and Bank Balances:		
Cash at Bank	78,05,748	1,40,97,708
Cash on Hand	5,019	4,636
Total A)	**78,10,767**	**1,41,02,344**
Receipt during The Year		
Incomes from Main Objects - Grants	3,35,23,516	1,03,60,031
General Donations	1,09,500	2,87,000
Incomes - Incidental to Main Objects	30,98,332	59,60,202
Interest From Bank	1,25,645	1,30,234
Income tax refund	8,96,770	-
Interest on Income tax refund	47,780	-
Unsecured loan	4,20,000	37,60,000
Security deposit refund	1,00,000	-
Total B)	**3,83,21,543**	**2,04,97,467**
Total C =(A+B)	**4,61,32,311**	**3,45,99,811**
Payment during the year		
EXPENDITURE		
Relief to Poor		
Scheme of funds for Regeneration of Traditional Industry (SFRUTI)		
Hard Intervention Exp		
-Purchase of handloom Machinery	-	38,57,300
CFC Construction Work for Baghara Traditional Dress Making	-	15,00,000
Soft Intervention Expenses	-	7,70,170
Staff, Consultancy and other project costs	5,75,130	7,99,749
Refund of Unutilized Grant	40,19,243	-
Indian Institute of Entrepreneurship (IIE)- SANKALP		
Organizing Entrepreneurship & Skill Development Training Program		
SANKALP Batch-A Training & Workshop	1,32,528	-
SANKALP Batch-B Training & Workshop	1,00,592	-
SANKALP Goalpara Training & Workshop	1,56,814	-
Beneficiaries Fee	3,69,000	-
Consultancy/Trainer Fee	1,88,600	-
Raw Material	52,126	-
Travel Exp	29,716	-
Azim Premji Philanthropic Initiative (APPI)		
Rebuilding Lives by Restoring Farm & Non farm livelihoods in Assam		
Staff, Consultancy and other project costs	41,24,018	38,34,406
Travel & Conveyance Expenses	3,86,839	2,11,340
Training and workshop	29,50,878	12,33,147
Office Rent	1,32,000	1,36,613
Documentation and Printing	60,998	35,455
Audit Fee	40,000	40,000
Refund of Unutilized Grant	8,30,108	
Lautus Technology Private Limited		
Construction of Community Toilets	2,44,305	-
Overhead and Administratives Charges	9,172	
Centre for Respondsible Business		
Program Expenses	70,861	-
Travel & Conveyance Expenses	2,58,871	-
Meghalaya State Rural Livelihood Society (MSRLS)		
Promotion of SHG & Cluster level Marketing federation at Ri-Bhoi (Meghalaya)		
Business Plan Development for Federation	20,112	-
Capacity building of Block level SHG clusters	1,71,809	-
Consultancy Staff	7,19,000	-
E-Commerce platform development & maintenance	2,000	-
Exposure/ Market Connects / Exhibitions	2,48,347	-
Setting up of Cluster Level Ri-Bhai district level marketing federation	44,492	-
Setting up of Technical support Unit (TSA)	34,877	-
Technical Resource Person (Consultancy)	50,000	-
Travel Exp	1,96,216	-
Office Overhead	2,45,400	-
Jindal Stainless Foundation(JSF)		
Developing Brand Visibility, Plan for Strengthening and Market linkages		
Staff Cost	-	3,86,196
Program Travel & Conveyance	34,510	1,28,596
Office Rent	-	75,000
Consultancy Fee	-	2,45,450
Packaging expenses	10,478	1,30,491
Designing and Stitching improvement trainings for apparels	21,423	94,207
Exhibition for Showcasing All Products	1,20,859	2,43,926
Book Keeping, Costing, Packaging Training	-	70,400
Promotional Expense	24,487	74,176
Lab Testing & Certification for Sanjeevani Products	-	57,076
Overhead and Administratives Charges	-	1,74,246
Earnst & Young Foundation		
Scaling up for EY STEM App (Girls Child registration)		
Event and workshop Charges	2,700	-
Intern fee	10,000	1,95,000
Printing & Documentation Expense	4,510	-
Projeet Coordinator Fee	5,77,334	3,85,000
Travel & Conveyance Expenses	3,12,971	2,88,562
Meeting Expense	-	6,095

KUMAR MITTAL & CO CHARTERED ACCOUNTANTS NEW DELHI

GIZ		
Sustainable Aquaculture for Food & Livelihood (SAFAL)		
Consultancy Fee	6,42,541	50,70,711
Travel & Conveyance Expenses	66,225	13,48,399
North East Centre For Technology Application and Reach (NECTAR)		
Bee Keeping Training Meghalaya		
Program Expenses	5,61,750	3,03,489
Training and workshop	80,499	-
Travel & Conveyance Expenses	4,880	-
Delhi Haat Exhibition		
Program Expenses	-	62,504
Training centre & other facilities	3,58,386	16,46,692
Administrative Expenses		
Salaries & Benefits	4,67,378	11,89,045
Travel & Conveyance Expenses	39,537	48,977
Conference & Meeting Expenses	99,592	40,062
General Office Expenses	59,802	5,727
Membership and Subscripition	8,500	44,917
Office Rent	30,000	30,000
Communication Costs	94,581	1,47,626
Audit Fees	68,000	68,000
Professional Charges	90,000	2,01,000
Certification Fee	82,600	-
Other Material	5,000	26,747
Other program cost	10,015	98,808
Repair & Maintenance	86,100	36,311
Other Miscellaneous Expenses	-	5,042
SARAS Mela Expense for MSRLS	2,21,470	-
GST Interest & Late Fee	-	3,675
Interest on TDS	7,616	5,970
Bank Charges	1,005	916
Repayment of loan	11,00,000	12,50,000
Security Deposit	4,000	1,22,000
Purchase of Assets	44,789	59,826
Staff Advance given		
Total D)	**2,18,17,590**	**2,67,89,043**
Closing Cash and Bank Balances (C)- (D)	**2,43,14,720**	**78,10,767**

Significant Accounting Policies and Notes
forming an integral part of accounts **(Refer Schedule -8)**

As per our report of even date
For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN: 010500N

(Amrish Gupta)
Partner
M. No. 090553

KUMAR MITTAL & CO. * NEW DELHI * CHARTERED ACCOUNTANTS

For ICCO

TRUSTEES

Place : New Delhi
Date : 12 JUL 2025

ICCO
1005, Roots Tower, Plot No.7, District Center, Laxmi Nagar, New Delhi -110092

SCHEDULE - 1

CORPUS FUND FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2025

Corpus Fund	As at 31.03.2025 Amount (Rs.)	As at 31.03.2024 Amount (Rs.)
Contributed by the Founder & Author of the Trust	15,200	15,200
Closing Balance	**15,200**	**15,200**

SCHEDULE - 2

GENERAL FUND ACCOUNT FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2025

General Fund	As at 31.03.2025 Amount (Rs.)	As at 31.03.2024 Amount (Rs.)
A. Profit and Loss Account		
Opening Balance	(28,32,044)	19,98,206
Less:		
Grant Adjustment	-	80,000
Surplus(Deficit) for the year	15,08,901	(49,10,251)
Total	(13,23,143)	(28,32,044)
B. Reserve Fund		
Opening Balance	25,00,000	25,00,000
Total	25,00,000	25,00,000
Grand Total	**11,76,857**	**(3,32,044)**

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

ICCO

1005, Roots Tower, Plot No.7, District Center, Laxmi Nagar, New Delhi -110092

GRANTS SCHEDULE — **SCHEDULE - 3**

Amount(Rs.)

Name	Opening Balances as on 01.04.2024 Unspent/ (Overspent)	Grant Received	Total	Grants Utilized	Refund of Unutilized Grant	Closing Balances as on 31.03.2025 Unspent/ (Overspent)
Unutilised grant						
Specific grants						
Scheme of funds for Regeneration of Traditional Industry (SFRUTI)	46,27,496	-	46,27,496	5,75,130	40,19,243	33,123
Azim Premji Philanthropic Initiative (APPI)	28,27,944	71,00,000	99,27,944	73,20,607	8,30,108	17,77,229
Jindal Stainless foundation	26,020	-	26,020	26,020	-	-
Earnst & Young Foundation	1,88,038	12,54,820	14,42,858	8,80,342	-	5,62,516
Jayashree Charity Trust	-	1,50,000	1,50,000	-	-	1,50,000
Lautus Technology Private Limited	-	5,00,000	5,00,000	5,00,000	-	-
Meghalaya State Rural Livelihood Society (MSRLS)	-	20,00,000	20,00,000	18,92,304	-	1,07,696
Small Industries Development Bank of India (SIDBI)	-	72,800	72,800	-	-	72,800
Startup India Seed Fund Scheme (SISFS) Fund	-	2,10,00,000	2,10,00,000	-	-	2,10,00,000
Indian Institute of Entrepreneurship (IIE)- SANKALP	-	8,39,475	8,39,475	10,89,376	-	(2,49,901)
North East Centre For Technology Application and Reach (NECTAR)	-	7,24,500	7,24,500	6,59,969	-	64,531
Total	**76,69,498**	**3,36,41,595**	**4,13,11,093**	**1,29,43,748**	**48,49,351**	**2,35,17,994**

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

ICCO

1005, Roots Tower, Plot No.7, District Center, Laxmi Nagar, New Delhi -110092

SCHEDULE - 5

CURRENT LIABILITIES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2025

Current Liabilities	As at 31.03.2025	As at 31.03.2024
	Amount (Rs.)	Amount (Rs.)
Expenses Payable	13,94,238	24,14,250
Unsecured loan	18,30,000	25,10,000
TDS payable	81,475	1,19,805
PF Payable	20,400	24,000
Gratuity Payable	66,091	-
TOTAL	**33,92,204**	**50,68,055**

SCHEDULE - 6

CASH AND BANK BALANCES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2025

Cash and Bank Balances	As at 31.03.2025	As at 31.03.2024
	Amount (Rs.)	Amount (Rs.)
Cash on hand	6,953	5,019
Balance with Scheduled Bank		
Axis Bank-914010004765434	4,22,964	32,264
Axis Bank-921010017022584	22,97,370	37,08,002
Yes bank-006594600001936	33,120	32,148
SBI Bank-42166596613	5,31,952	14,091
Punjab National Bank	-	40,19,243
SBI Bank (TRA-Guwahati)-43529965607	2,10,22,362	-
TOTAL	**2,43,14,720**	**78,10,767**

SCHEDULE - 7

LOANS AND ADVANCES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2025

Loans and Advances	As at 31.03.2025	As at 31.03.2024
	Amount (Rs.)	Amount (Rs.)
Prepaid Expenses	65,328	30,105
Advance Income Tax & TDS		
- A.Y. 2023-2024	-	2,97,750
- A.Y. 2024-2025	-	5,99,021
- A.Y. 2025-2026	2,89,050	-
TDS on GST	-	50,963
GST-Input Tax Credit	93,846	78,092
GST Receivable	6,584	1,90,246
Amount Recoverable in cash or kind or value to be received	25,43,263	25,43,263
Security Deposit	51,000	1,47,000
Other Advance	2,50,040	1,24,916
TOTAL	**32,99,111**	**40,61,356**

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

ICCO

1005, Roots Tower, Plot No.7, District Center, Laxmi Nagar, New Delhi -110092

SCHEDULE - 4

SCHEDULE OF FIXED ASSETS AS ON 31.03.2025

S.NO.	PARTICULARS	RATE OF DEPRECIATION	GROSS BLOCK				DEPRECIATION			Net Block	
			As at 01.04.2024	ADDITION (RS.)		TOTAL COST As at 31.03.2025	As at 01.04.2024	During the Year	As at 31.03.2025	As at 31.03.2025	As at 31.03.2024
				Upto 30 Sep 2024	After 30 Sep 2024						
	TANGIBLE ASSETS:										
1	COMPUTERS	40%	30,28,947	-	44,789	30,73,736	29,18,650	53,077	29,71,727	1,02,009	1,10,297
2	FURNITURE & FIXTURES	10%	9,16,651	-	-	9,16,651	6,39,267	27,739	6,67,006	2,49,646	2,77,385
3	OFFICE EQUIPMENT	15%	8,24,901	-	-	8,24,901	6,63,997	24,135	6,88,132	1,36,769	1,60,904
	Total		47,70,499	-	44,789	48,15,288	42,21,914	1,04,951	43,26,865	4,88,424	5,48,586
	Previous Year		47,10,673	59,826	-	47,70,499	40,89,167	1,32,746	42,21,913	5,48,586	6,21,505

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS



"Promoting Sustainable livelihoods and securing dignity and justice for all"

Innovate. Change. Collaborate.

Reach out to us at:
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info@iccoindia.org
LinkedIn: ICCo India

Registered Address: *1005 Roots Tower, Plot No. 7, District Centre, Laxmi Nagar Delhi- 110092*
Regional Office: *House no. 312, Ground Floor, Opp Hotel Bhabendra Alay, Beltola Survey, Guwahati Assam, 781028*